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# INTERNATIONAL COAL PRICE

## API2

After losing its significant value, Coal price has settle and trading stable in last few season. Market is still at 2 months low due to Hope for sufficient GAS supply and mild winter. A stability was seen in Nov 2021 contract trading during the week but closed on negative note. Nov 2021 contract has touched peak on 05 Oct at \$ 275 and corrected to \$ 138.75 on 1<sup>st</sup> Nov 2021. On Friday Nov 2021 contract has closed at \$139 down by \$ 9 Wow. Below graphs shows the movement in Nov 2021 contract trading in last few days.



Dec 2021 has also fallen during the same period and showing two months low price. Dec 2021 future closed at \$126 down by \$ 6 WoW. Dec 2021 contract has touched Peak at 260 on 5 Oct 2021.



## South African Coal Prices (API4)

SA were also on bearish mode during last week and touched four months low on 2<sup>nd</sup> Nov 2021. On Friday closing it was closed at 130 down by \$13 WoW. After touching multi-year peak on 5<sup>th</sup> Oct 2021 at 256, API has touched multi-Month low on 2<sup>nd</sup> Nov 2021 at \$ 120.



RB1 coal has lost \$ 200 FOB mark. We have seen few offers in market at USD 125-130 (RB1) FOB RBCT, corrected from its historical high at 244. RB2 was being offered with 5 USD discount and RB3 was at 18 USD discount.

## Petcoke

On seaborne trade side, US Fob price touches above 150 USD (for 6% TS) & current CFR India offers were corrected and assessed at 220 for US Petcoke and 215 for Saudi Petcoke.

Domestic Prices of petcoke were stable and still at all-time high. But after Reliance's price announcement, price went further up. For Nov 2021 loading, RIL has increased the price by 4421 INR & CPCL has increased price by INR 3430.

## Australian High Ash

Demand for AUS 5500 NAR has improved in last few days a lot due to Asian buying & High Indo Coal Price. But in last 20 days we have again seen softness in prices due to price correction in SA & Indo coal. We have seen offers at 105-110 USD FOB NewC during this week which is 10-15 USD lower than previous week

There are few offers there in market for off specs from Australia mainly 5100 GAR.

## Indonesian Coal

Indo coal price has corrected significantly in last 3 weeks due to correction in demand from China. India imports mostly 5000 GAR, 4200 GAR & 3400 GAR from Indonesia. On per Kcal cost, Indonesian coal is still dearest for Indian buyers compared to other coals. Current offers are at USD 115 pmt for 5000GAR, USD 82 pmt for 4200GAR, USD 50 pmt for 3400 GAR.

The futures(Nov-21) contract is sliding from last month, after touching all-time high on 19<sup>th</sup> October around \$ 155. This week it was closed at \$ 86.35 down by \$14 from last week.



## US Coal

Good domestic demand in US and US Gas price has made supply very tight of US origin NAPP & ILB. There are very few or No cargo available for export. US coal got good attraction from Indian buyer in near past since petcoke price was high. In view of other coal price correction, NAPP coal price had some correction in Stock & Sales at West Coast India but no offers are available for new buying.

## COKING COAL

India imports coking coal majorly from Australia and AUS Coking Coal prices are benchmark for Indian buyers. Current offers are at 400 USD pmt for PHCC and 330 USD pmt for Second tier coking coal (Both on FOB terms) down by \$10 on WoW. Coking price are also in bearish since Chinese demand is softing. PHCC has touched its peak at USD 415 FOB in last week of Sep 2021.

## DOMESTIC COAL PRICE

(West Coast – India)



Imported coal price in stock and sale has lost momentum during last 3 weeks due to price correction in International market and low demand in festival week. Inventory at port is still at low level to support price but improving from last week.

Indonesian coal price went down by INR 500 to INR 700 pmt for various grade of Coal in last week. Currently offers at 7500 pmt (Taxes Extra) for 3400 GAR coal, 9500 for 4200 GAR and 11500 for 5000 GAR.

US Coal price has corrected in last 20 days due to low dispatch of material from port. Currently being offer at INR 16,500 down from 21,000 pmt 3 weeks back.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	13-Nov-21	06-Nov-21	Change	14-Oct-21	Change
<b>US Origin Coal from Tuna / Kandla (WCI)</b>					
NAPP	₹ 16,500.00	₹ 16,500.00	0.00 %	₹ 20,000.00	(17.50)%
ILB	₹ 14,100.00	₹ 13,900.00	1.44 %	₹ 16,500.00	(14.55)%
<b>Indonesian Origin Coal from Tuna / Kandla (WCI)</b>					
5000 GAR	₹ 11,500.00	₹ 12,000.00	(4.17)%	₹ 12,800.00	(10.16)%
4200 GAR	₹ 9,000.00	₹ 9,500.00	(5.26)%	₹ 11,000.00	(18.18)%
3800 GAR	₹ 8,500.00	₹ 9,000.00	(5.56)%	₹ 9,600.00	(11.46)%
3400 GAR	₹ 7,500.00	₹ 8,000.00	(6.25)%	₹ 8,600.00	(12.79)%
<b>Indonesian Origin Coal from Navlakhi (WCI)</b>					
5000 GAR	₹ 11,500.00	₹ 13,000.00	(11.54)%	₹ 13,000.00	(11.54)%
4200 GAR	₹ 9,600.00	₹ 10,000.00	(4.00)%	₹ 11,500.00	(16.52)%
3800 GAR	₹ 9,000.00	₹ 9,200.00	(2.17)%	₹ 10,500.00	(14.29)%
3400 GAR	₹ 7,500.00	₹ 8,100.00	(7.41)%	₹ 8,600.00	(12.79)%
<b>South African Origin Semi Anthracite from Kandla (WCI)</b>					
5300 NAR	₹ 11,500.00	₹ 12,000.00	(4.17)%	₹ 12,000.00	(4.17)%
<b>Australian Origin Coal from Tuna / Kandla (WCI)</b>					
5500 NAR	₹ 13,500.00	₹ 14,000.00	(3.57)%	₹ 14,700.00	(8.16)%

There is market for screened coal at West Coast of India. Prices of screened coal has also soften.

Grade / Sized	Price pmt / Screened Plant / Ex-Plot Screening Plant				
	13-Nov-21	06-Nov-21	Change	14-Oct-21	Change
<b>3400 GAR</b>					
00 - 06 MM	₹ 8,000.00	₹ 8,500.00	(5.88)%	₹ 8,700.00	(8.05)%
06 - 20 MM	₹ 9,100.00	₹ 9,800.00	(7.14)%	₹ 10,000.00	(9.00)%
20 - 50 MM	₹ 9,500.00	₹ 10,100.00	(5.94)%	₹ 10,500.00	(9.52)%
<b>4200 GAR</b>					
00 - 06 MM	₹ 9,500.00	₹ 10,000.00	(5.00)%	₹ 11,000.00	(13.64)%
06 - 20 MM	₹ 10,600.00	₹ 11,000.00	(3.64)%	₹ 12,400.00	(14.52)%
20 - 50 MM	₹ 11,000.00	₹ 11,500.00	(4.35)%	₹ 12,800.00	(14.06)%
<b>5000 GAR</b>					
00 - 06 MM	₹ 9,000.00	₹ 10,500.00	(14.29)%	₹ 10,000.00	(10.00)%
06 - 20 MM	₹ 13,600.00	₹ 14,500.00	(6.21)%	₹ 14,700.00	(7.48)%
20 - 50 MM	₹ 14,000.00	₹ 15,000.00	(6.67)%	₹ 15,200.00	(7.89)%
<b>South African Origin Semi Anthracite / Jamnagar</b>					
00 - 03 MM	₹ 11,000.00	₹ 11,000.00	0.00 %	₹ 12,500.00	(12.00)%



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