



Weekly Price Update 22-Jan-2022

IENERGY NATURAL RESOURCES LIMITED

210, Royal Square, Near Shilp Tower, Tagore Road, Rajkot - 360002, India
care@inrl.in +91 281 2465640 +91 93282 24488

| US Coal | Indonesian Coal | South African Coal | Petcoke | Coking Coal | Screened Coal | Met Coke |

INTERNATIONAL COAL PRICE

API2

Indonesia has yet to open export ban for all company. Currently 139 mining companies' has got relaxation from export ban. In view of this partially export ban, participants are expecting shortage of coal availability in seaborne market. Price has good support from supply side. API2 prices continue to climb week on week and Jan 2022 contract reached to \$ 162 on Friday closing up by \$ 8 WoW basis. Last week the Jan 2022 contract closed at \$ 154.35.

Published on TradingView.com, Jan 22, 2022 07:41 UTC-5



TradingView

Feb 2022 contract has same effect and heading towards further north. Last week the contract jumped to \$ 162.60 during week, up by almost \$ 9 WoW. Currently trading at 12 weeks high, Feb 2022 contract has touched above \$ 233 on 5th Oct 2021 and low at \$ 109 on 9th Nov 2021.

Published on TradingView.com, Jan 22, 2022 07:42 UTC-5



TradingView

South African Coal Prices (API4)

Due to good demand from India and other Asian market, SA Prices corrected further upward from 1st day of 2022. Jan 2022 contract has shown 13 weeks high price on last Friday and was closed at \$ 173.75 last week up by \$ 15 WoW. Feb 2021 contract has touched above \$ 234 on 5th Oct 2021 and low at \$ 110 on 9th Nov 2021.



Australian High Ash

Very high interest is coming from Asian market for 5500 NAR high ash coal Due to low availability from Indonesia, High price of SA coal and no availability of US coal. Current offer for 5500 NAR coal reached 140-142\$ up by 16-17 \$ pmt WoW basis. There are few offers in market for off specs from Australia mainly 5100 GAR at \$ 120 pmt FOB.

Indonesian Coal

Indonesian coal prices was also very firm during the last week with very few offers in market. 5000 GAR coal is being offered at 98 USD FOB and 4200 GAR is at 63 USD FOB

US Coal

Price for US coal is moved again up. Demand from European, Upward movement in GAS price and supply tightness from USA have pushed price. Supply of US origin NAPP & ILB is very tight due to good demand from domestic market. No offers for US coal into Indian market. Traders who has the position are expecting price for NAPP at USD \$210-215 pmt CFR WCI based on 6900 NAR.

Coking Coal

Coking Coal prices is moving up and up with no sign of correction. Current offers are at 435 USD pmt for PHCC and 385 USD pmt for Second tier coking coal (Both on FOB terms) up by 25 USD WoW.

DOMESTIC COAL PRICE

(West Coast – India)



Imported coal price in stock and sale had an upward movement during last week. US coal price was up due to low inventory and tight supply from international trader. Indonesian price had gained due to Export ban by Indonesia for Jan 2022. API4 played major role for SA coal's retail price

Indonesian coal price went up by INR 300 to INR 500 pmt for various grade of Coal in last week. Currently offers at INR 6700 pmt (Taxes Extra) for 3400 GAR coal, 8800 for 4200 GAR and 11200 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	22-Jan-22	15-Jan-22	Change	23-Dec-21	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 16,100.00	₹ 16,100.00	0.00 %	₹ 16,400.00	(1.83)%
ILB	₹ 14,000.00	₹ 14,000.00	0.00 %	₹ 13,500.00	3.70 %
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 11,100.00	₹ 10,700.00	3.74 %	₹ 9,500.00	16.84 %
4200 GAR	₹ 9,100.00	₹ 8,800.00	3.41 %	₹ 7,700.00	18.18 %
3800 GAR	₹ 8,500.00	₹ 8,100.00	4.94 %	₹ 6,600.00	28.79 %
3400 GAR	₹ 6,800.00	₹ 6,500.00	4.62 %	₹ 5,400.00	25.93 %
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 11,500.00	₹ 10,800.00	6.48 %	₹ 9,900.00	16.16 %
4200 GAR	₹ 9,400.00	₹ 9,100.00	3.30 %	₹ 7,600.00	23.68 %
3800 GAR	₹ 8,700.00	₹ 8,000.00	8.75 %	₹ 6,700.00	29.85 %
3400 GAR	₹ 7,000.00	₹ 6,500.00	7.69 %	₹ 5,300.00	32.08 %
South African Origin Semi Anthracite from Kandla (WCI)					
5300 NAR	₹ 11,600.00	₹ 11,400.00	1.75 %	₹ 11,000.00	5.45 %
South African coal from Kandla (WCI)					
5500 NAR	₹ 14,500.00	₹ 13,000.00	11.54 %	₹ 12,700.00	14.17 %
Australian Origin Coal from Tuna / Kandla (WCI)					
5500 NAR	₹ 12,500.00	₹ 11,500.00	8.70 %	₹ 11,000.00	13.64 %
5100 NAR	₹ 11,800.00	₹ 11,000.00	7.27 %	₹ -	

Grade / Sized	Price pmt / Screened Plant / Ex-Plot Screening Plant				
	22-Jan-22	15-Jan-22	Change	23-Dec-21	Change
3400 GAR					
00 - 06 MM	₹ 7,000.00	₹ 6,300.00	11.11 %	₹ 5,600.00	25.00 %
06 - 20 MM	₹ 8,100.00	₹ 7,600.00	6.58 %	₹ 6,900.00	17.39 %
20 - 50 MM	₹ 8,600.00	₹ 7,900.00	8.86 %	₹ 7,100.00	21.13 %
4200 GAR					
00 - 06 MM	₹ 8,700.00	₹ 8,500.00	2.35 %	₹ 7,700.00	12.99 %
06 - 20 MM	₹ 10,200.00	₹ 9,800.00	4.08 %	₹ 8,800.00	15.91 %
20 - 50 MM	₹ 10,700.00	₹ 10,200.00	4.90 %	₹ 9,100.00	17.58 %
5000 GAR					
00 - 06 MM	₹ 9,000.00	₹ 8,400.00	7.14 %	₹ 7,000.00	28.57 %
06 - 20 MM	₹ 14,000.00	₹ 14,000.00	0.00 %	₹ 12,800.00	9.38 %
20 - 50 MM	₹ 15,000.00	₹ 14,500.00	3.45 %	₹ 13,500.00	11.11 %
South African Origin Semi Anthracite / Jamnagar					
00 - 03 MM	₹ 10,400.00	₹ 10,000.00	4.00 %	₹ 9,500.00	9.47 %

INDIA'S IMPORTS: COAL & COKE

India's December total imports of coal and coke decline sequentially as well as year-on-year. Total imports aggregated 14.81 million metric tons (MMT) in December 2021 down 39.17% from 24.34 MMT in Dec 2020 and down 9.29% over Nov 2021's 16.32 MMT.

Thermal coal imports continue to remain subdued on the back of continued elevated international prices. Thermal coal imports stood at 8.58 MMT in Dec 2021 down 46.79% over the 16.12 MMT imported in Dec 2020 and down 7.75% over the 9.30 MMT imported in Nov 2021. Thermal coal stocks continue to remain at historically low levels which means that whenever international prices dip, Indian buying will emerge and support prices.

Domestic coal production is growing but still remains below domestic demand at current levels. India's thermal coal imports contracted sharply in 2021 because of high international prices. In CY 2021 India imported 137.48 MMT down by 12.95% from the 157.93 MMT imported in CY2020. However, because of trade distortions, Indonesian origin coal imports contracted sharply and are at multi-year lows in 2021. South African coal imports also contracted sharply in 2021.

The beneficiary, however, has been Australia, where thermal coal imports from Australia have reached an all-time high.

Coking coal imports have also fallen in December but were strong through the year 2021 and PCI imports were also strong through 2021. Metcoke imports contracted and in fact India's met coke exports grew sharply in 2021

Petcoke availability was tight and prices high for much of 2021. This scenario started easing from November 2021 and the trend is reversing. India's imports of petcoke have started rising from November and exports have started shrinking.

This trend is not good news for US thermal coal especially NAPP coal. NAPP coal imports into India reached record highs in 2021 but this trend is not likely to continue as Cement industry demand will move towards petcoke if availability continues improving and prices are more competitive than thermal coal.

India's Imports Coal & Coke (MMT)								
	Dec-21	YOY		MOM		YTD (Jan-Nov)		
		Dec-20	% Change	Nov-21	% Change	CY 2021	CY 2020	% Change
COKING COAL	3.88	5.57	(30.41)%	5.07	(23.5)%	53.78	45.65	17.81%
THERMAL COAL	8.58	16.12	(46.79)%	9.3	(7.75)%	137.48	157.93	(12.95)%
ANTHRACITE	0.11	0.15	(26.97)%	0.15	(26.66)%	2.19	1.95	11.84%
PCI COAL	1.09	1.63	(33.01)%	1.09	0.47%	14.22	12.75	11.47%
MET COKE	0.16	0.29	(45.26)%	0.14	16.80%	2.17	2.63	(17.43)%
PET COKE	0.99	0.57	72.74%	0.58	70.15%	4.87	9.82	(50.38)%
TOTAL	14.81	24.34	(39.17)%	16.32	(9.29)%	214.71	230.74	(6.95)%

Meet Our Team

RAKESH CHANDERA

Manager (Sales and Marketing)

Rakesh has joined team iEnergy in Jun 2018 and handling Thermal coal business. He is responsible for sales and marketing of thermal coal at west and North parts of India. He has done MBA in Financial Management and graduation in Accounts and Finance. He has more than 3 years of experience in the company. He has developed strong relations in the Bricks Unit, Steel industry, Textile industry, Chemical Company, coke plant and cement industry which are a major consumer of imported coal.



He has expertise in sourcing all types of imported coal and coke. His vast connection with major coal importers and coal traders contributes to the company well. During his MBA study, he has spent few months with Veraval People's Co-Operative Bank Ltd as an intern.

Apart from his career, he belongs to Farmer's family and has developed hobby in Organic farming and Table-tennis.

Mail : rchandera@inrl.in

Mobile : **+91 70412 55970**

iEnergy Natural Resources Limited and their employees, contractors and partners has taken due care and caution in compilation of content for this Reports. Information is just for private Circulation and reference only not intended for trading purpose or to address your particular requirement. The content includes facts, views, and opinions are of individuals. We are not giving investment advice, tax advice, legal advice, or other professional advice. We do not guarantee or warrant the accuracy, completeness or timeliness of, or otherwise endorse these views, and opinions. Users/Viewers have to make their own decisions based on their own independent enquiries, appraisals, judgement, wisdom and risks. iEnergy Natural Resources limited and their employees, contractors and partners shall not be liable or responsible for any loss or costs or any action whatsoever arising out of use or relying on the data presented here