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# INTERNATIONAL COAL PRICE

## API2

Coal price has lost its significant value and trading at 2 months low due to Hope for sufficient GAS supply and mild winter. A correction was seen in Nov 2021 contract trading during the week but closed on positive note. Nov 2021 contract has touched peak on 05 Oct at \$ 275 and corrected to \$ 138.75 on 1<sup>st</sup> Nov 2021. On Friday Nov 2021 contract has closed at \$148 up by \$ 3 Wow. It was further up by \$ 10 on Monday (08-Nov-2021). Below graphs shows the movement in Nov 2021 contract trading.



Dec 2021 has also fallen during the same period and showing two months low price. Dec 2021 future closed at \$132 down by \$ 2 WoW. Dec 2021 contract has touched above 260 on 5 Oct 2021. On Monday (08-Nov-2021), it was up by \$ 13 closed at \$147



## South African Coal Prices (API4)

SA were also on bearish mode during last week and touched four months low on 2<sup>nd</sup> Nov 2021. On Friday closing it was again up and closed at 143.75 down by \$ 4 WoW. After touching multi-year peak on 5<sup>th</sup> Oct 2021 at 256, API has touched multi-Month low on 2<sup>nd</sup> Nov 2021 at \$ 120. It was further by \$ 5 on Monday (08-Nov-2021)



RB1 coal has lost \$ 200 FOB mark. We have seen few offers in market at USD 150-155 (RB1) FOB RBCT, corrected from its historical high at 244. RB2 was being offered with 5 USD discount and RB3 was at 18 USD discount.

## Petcoke

Prices of petcoke were stable and still at all-time high. But after Reliance's price announcement, price went further up. For Nov 2021 loading, RIL has increased the price by 4421 INR & CPCL has increased price by INR 3430.

On seaborne trade side, US Fob price touches above 150 USD (for 6% TS) & current CFR India offers are at 250 for US Petcoke and 245 for Saudi Petcoke.

## Australian High Ash

Demand for AUS 5500 NAR has improved in last few days a lot due to Asian buying & High Indo Coal Price. But in last 15 days we have again seen softness in prices due to price correction in SA & Indo coal. We have seen offers at 120-125 USD FOB NewC during this week which is 40-45 USD lower than previous week

There are few offers in market for off specs from Australia mainly 5100 GAR.

## Indonesian Coal

Indo coal price has corrected significant in 2 weeks due to correction in demand from China. India imports mostly 5000 GAR, 4200 GAR & 3400 GAR from Indonesia. On per Kcal cost, Indonesian coal is still dearest for Indian buyers compare to other coals. Current offers are at USD 125 pmt for 5000GAR, USD 95 pmt for 4200GAR, USD 60 pmt for 3400 GAR.

On future, Nov contract is sliding from last 15 days And touched \$ 90 during the week and closed on Friday at 99.



## US Coal

Supply of US origin NAPP & ILB is very tight due to good demand from domestic market. There are very few cargo available for export. US coal got good attraction from Indian buyer in near past since petcoke price was high. In view of other coal price correction, NAPP coal price had some correction in Stock & Sales at West Coast India but no offers are available for new buying.

## COKING COAL

India imports coking coal majorly from Australia and AUS Coking Coal prices are benchmark for Indian buyers. Current offers are at 410 USD pmt for PHCC and 340 USD pmt for Second tier coking coal (Both on FOB terms). Prices are stable from last 1 month after gaining a lot in last 20 weeks. PHCC has touched its peak at USD 415 FOB in last week of Sep 2021.

## DOMESTIC COAL PRICE

(West Coast – India)



Imported coal price in stock and sale has lost momentum during last week due to price correction in International market and festival week. Inventory at port is still at low level to support price.

Indonesian coal price went down by INR 1500 to INR 2000 pmt for various grade of Coal in last week. Currently offers at 9000 pmt (Taxes Extra) for 3400 GAR coal, 10500 for 4200 GAR and 14500 for 5000 GAR.

US Coal price has corrected in last 15 days due to low dispatch of material from port. Currently being offer at INR 17,600 down from 21,500 pmt 3 weeks back.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	06-Nov-21	30-Oct-21	Change	07-Oct-21	Change
<b>US Origin Coal from Tuna / Kandla (WCI)</b>					
NAPP	₹ 16,500.00	₹ 17,600.00	(6.25)%	₹ 18,700.00	(11.76)%
ILB	₹ 13,900.00	₹ 14,500.00	(4.14)%	₹ 15,000.00	(7.33)%
<b>Indonesian Origin Coal from Tuna / Kandla (WCI)</b>					
5000 GAR	₹ 12,000.00	₹ 14,500.00	(17.24)%	₹ 12,500.00	(4.00)%
4200 GAR	₹ 9,500.00	₹ 11,500.00	(17.39)%	₹ 10,000.00	(5.00)%
3800 GAR	₹ 9,000.00	₹ 10,100.00	(10.89)%	₹ 8,500.00	5.88 %
3400 GAR	₹ 8,000.00	₹ 9,100.00	(12.09)%	₹ 8,000.00	0.00 %
<b>Indonesian Origin Coal from Navlakhi (WCI)</b>					
5000 GAR	₹ 13,000.00	₹ 14,800.00	(12.16)%	₹ 13,000.00	0.00 %
4200 GAR	₹ 10,000.00	₹ 12,000.00	(16.67)%	₹ 11,500.00	(13.04)%
3800 GAR	₹ 9,200.00	₹ 10,500.00	(12.38)%	₹ 9,500.00	(3.16)%
3400 GAR	₹ 8,100.00	₹ 9,000.00	(10.00)%	₹ 8,000.00	1.25 %
<b>South African Origin Semi Anthracite from Kandla (WCI)</b>					
5300 NAR	₹ 12,000.00	₹ 13,500.00	(11.11)%	₹ 12,000.00	(100.00)%
<b>Australian Origin Coal from Tuna / Kandla (WCI)</b>					
5500 NAR	₹ 14,000.00	₹ 15,300.00	(8.50)%	₹ 14,700.00	(4.76)%

Grade / Sized	Price pmt / Screened Plant / Ex-Plot Screening Plant				
	23-Oct-21	16-Oct-21	Change	23-Sep-21	Change
<b>3400 GAR</b>					
00 - 06 MM	₹ 8,500.00	₹ 9,000.00	(5.56)%	₹ 7,500.00	13.33 %
06 - 20 MM	₹ 9,800.00	₹ 10,300.00	(4.85)%	₹ 9,300.00	5.38 %
20 - 50 MM	₹ 10,100.00	₹ 10,800.00	(6.48)%	₹ 9,800.00	3.06 %
<b>4200 GAR</b>					
00 - 06 MM	₹ 10,000.00	₹ 11,000.00	(9.09)%	₹ 9,000.00	11.11 %
06 - 20 MM	₹ 11,000.00	₹ 13,000.00	(15.38)%	₹ 10,600.00	3.77 %
20 - 50 MM	₹ 11,500.00	₹ 13,500.00	(14.81)%	₹ 11,500.00	0.00 %
<b>5000 GAR</b>					
00 - 06 MM	₹ 10,500.00	₹ 10,500.00	0.00 %	₹ 8,500.00	23.53 %
06 - 20 MM	₹ 14,500.00	₹ 16,500.00	(12.12)%	₹ 13,500.00	7.41 %
20 - 50 MM	₹ 15,000.00	₹ 17,000.00	(11.76)%	₹ 14,000.00	7.14 %
<b>South African Origin Semi Anthracite / Jamnagar</b>					
00 - 03 MM	₹ 11,000.00	₹ 12,000.00	(8.33)%	₹ 11,000.00	0.00 %

## Core Sector Growth %

The combined Index of Eight Core Industries stood at 126.7 in September 2021, which increased by 4.4 per cent (provisional) as compared to the Index of September 20.

The production of coal, natural gas, refinery products, fertilisers, steel, cement and electricity industries increased in September 2021 over the corresponding period of last year.

On a sector-specific basis, the output of coal, which has a weightage of 10.33 per cent in the index, showed a growth of 8.1 per cent in September 2021 over the same month of the previous year.

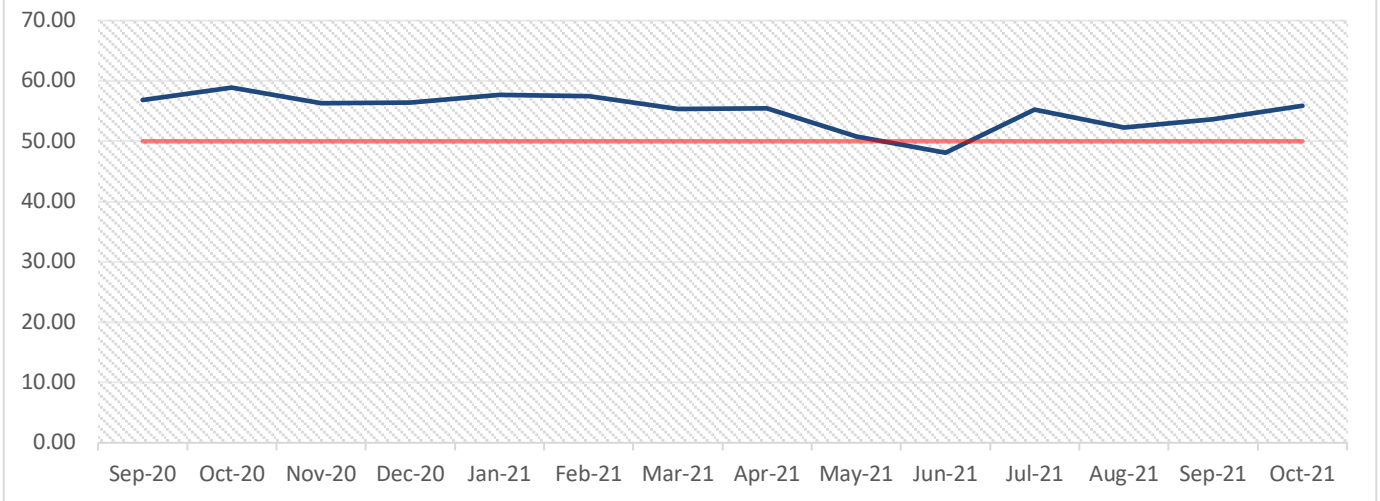


## Manufacturing PMI

The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) improved from 53.7 in September to 55.9 in October. Data shows that output and new orders expand at fastest rates in seven months. Amid global inflation concerns, input costs saw the strongest increase since 2014.

This marked the fourth straight month of expansion and the strongest growth since February, as both output and new orders expanded at the fastest rate in seven months, amid the easing of COVID-19 restrictions. New export orders increased at a solid pace that was the quickest in three months. Meanwhile, employment continued to decline, with the rate of job shedding was marginal. Prices data showed input cost inflation jumped to a 92-month high, due to a faster rise in prices of chemicals, fabric, electronic component, oil, plastic and transportation costs. Meanwhile, output prices increased marginally. Lastly, business confidence improved at a near-record rate, amid strong input buying growth.

## Manufacturing PMI

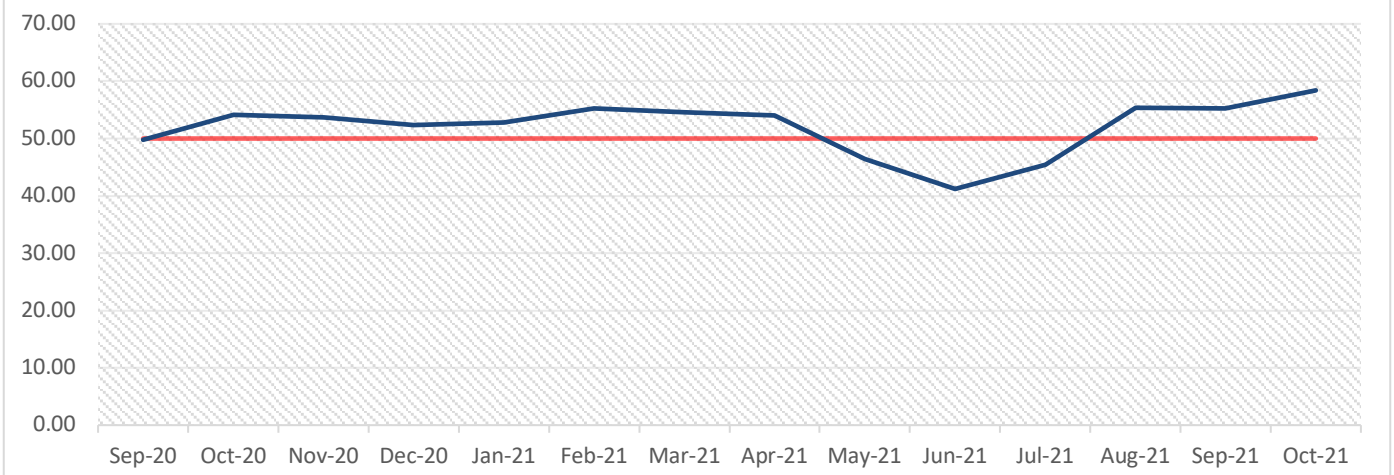


## Service PMI

The recovery of the Indian service sector was extended to October with the seasonally adjusted IHS Markit India service PMI index signalling the strongest rate of growth in ten-and-a-half years. The index rose to 58.4, from 55.2 in September as the expansion in services activity extended to three months.

The reading pointed to the third straight month of expansion in the sector, and the highest reading in ten-and-a-half years, amid further easing COVID-19 restrictions. Output grew at the fastest rate in over a decade, while new orders rose at the steepest pace since July 2011, while employment increased to the strongest since February 2020, and the pace of backlog depletion eased and was only slight. At the same time, new export orders declined at the weakest pace since March. On the price front, input price inflation accelerated to a six-month high, due to higher fuel, material, retail, staff and transports costs, while output price inflation rose to the strongest since July 2017. Looking ahead, business sentiment was little-changed, amid worries impact of inflationary pressures on the recovery.

## Service PMI

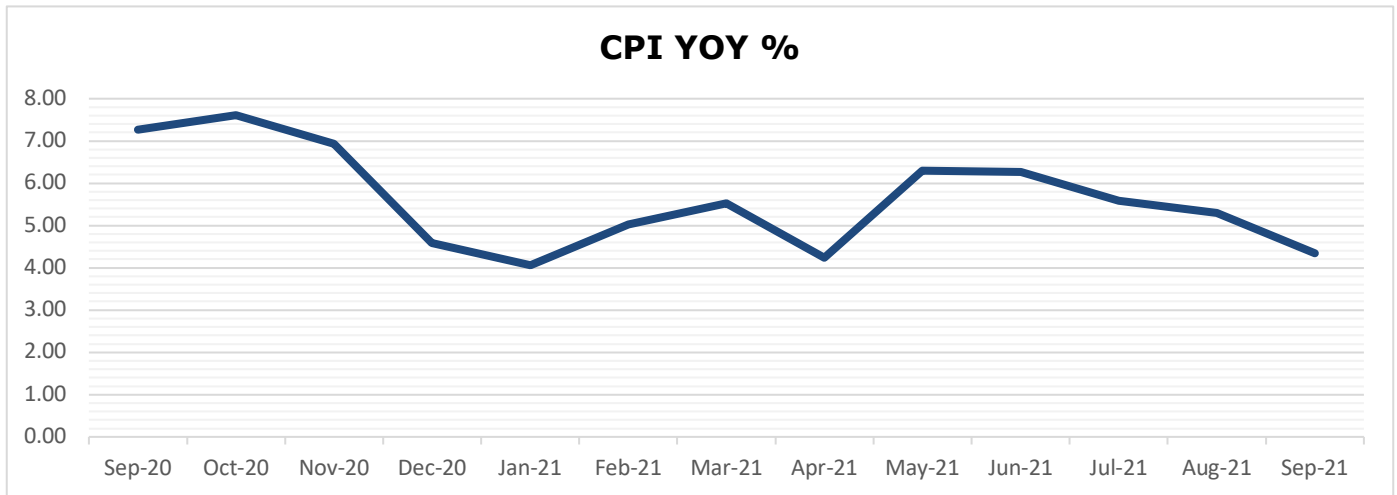




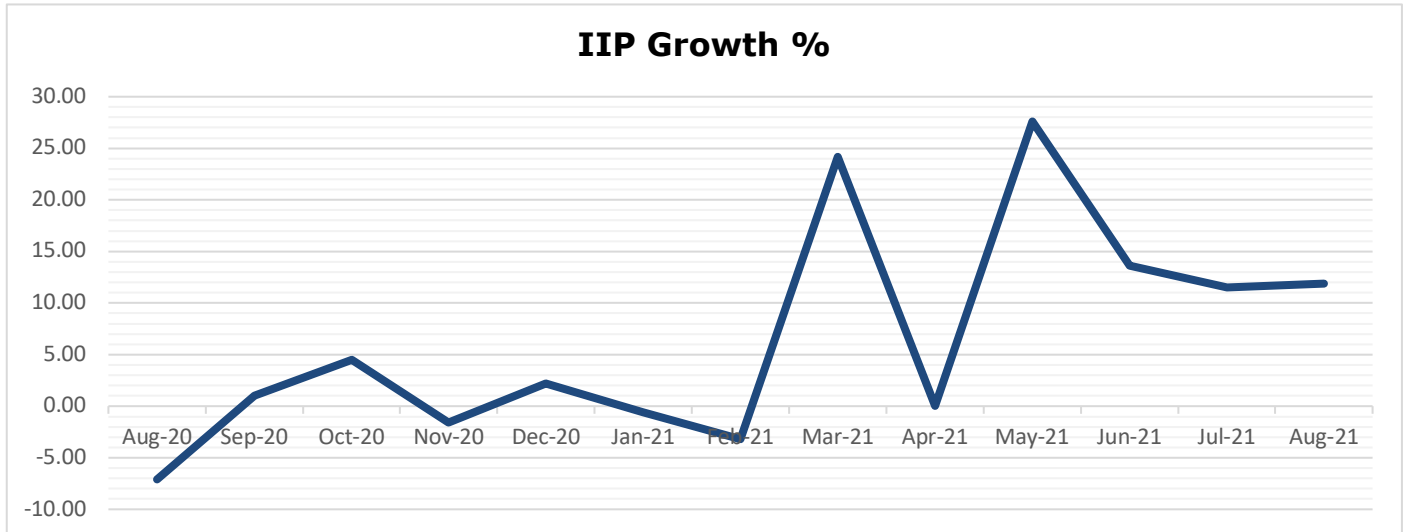
Private sector output in India increased at a sharper rate in October as growth quickened among both manufacturers and service providers. The Composite PMI Output Index rose from 55.3 in September to 58.7, signalling the strongest monthly expansion since January 2012.

### CPI YOY %

India's Consumer Price Index (CPI) growth was measured at 4.3 % YoY in Sep 2021, compared with a rate of 5.3 % in the previous month.



### IIP Growth %



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