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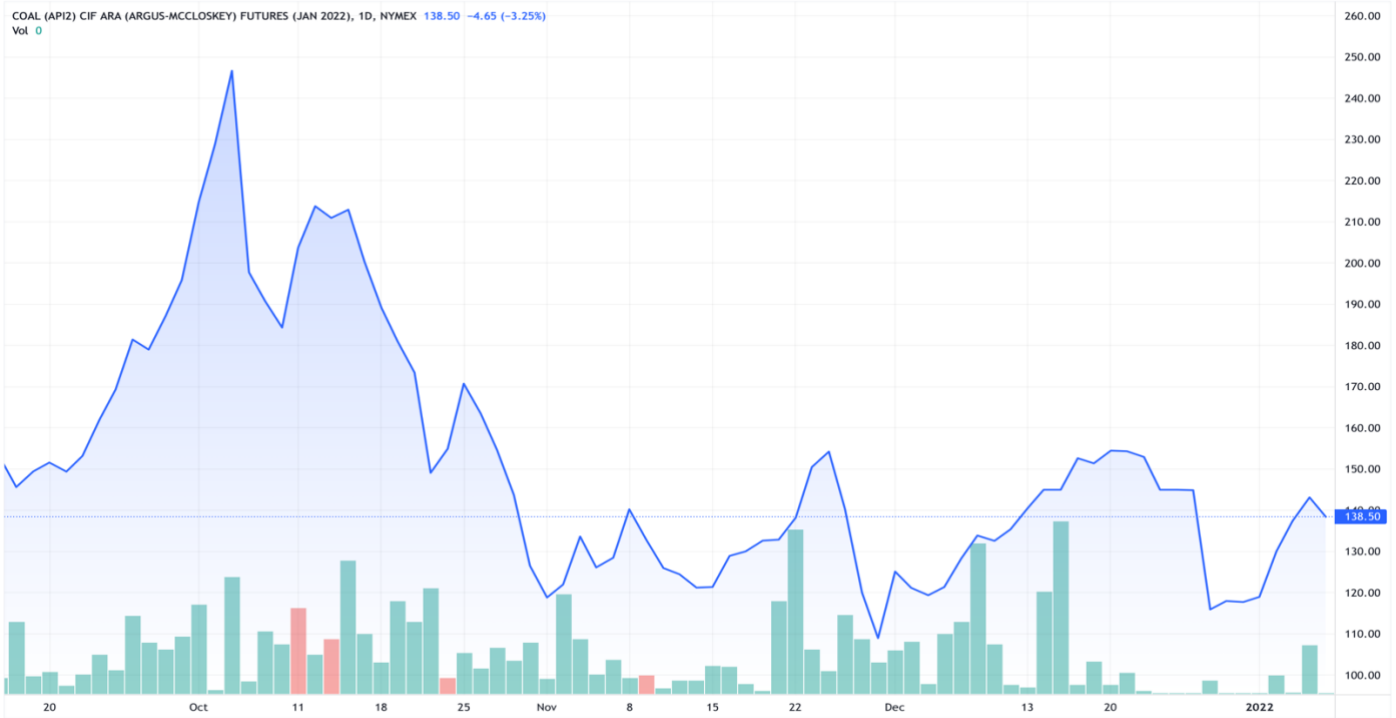
INTERNATIONAL COAL PRICE

API2

After the sharp fall in API2 prices last week, it gain momentum this week. Last week the Jan 2022 contract closed at \$ 117.75. It touched \$ 143 on 6th Jan and was closed at \$ 138.50 on Friday, up by \$ 21 WoW.

Published on TradingView.com, Jan 08, 2022 07:08 UTC-5

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (JAN 2022), 1D, NYMEX 138.50 -4.65 (-3.25%)
Vol 0

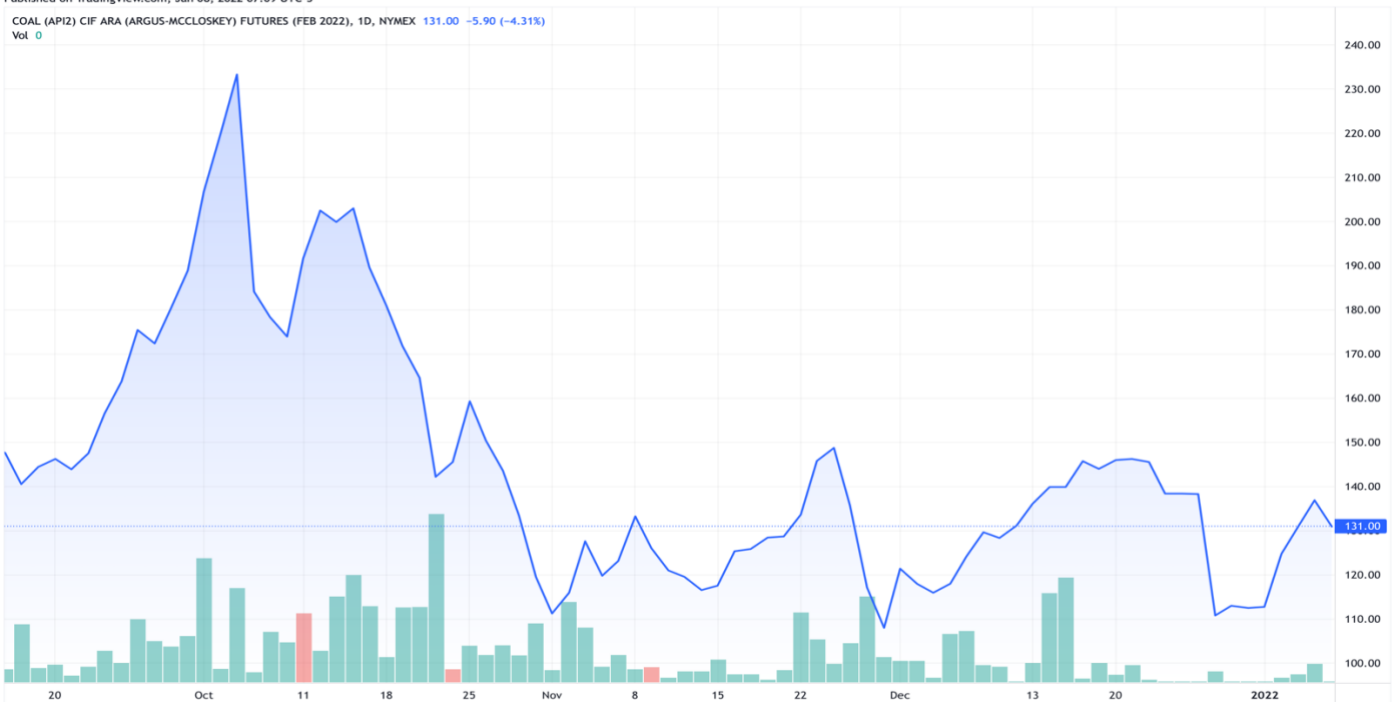


TradingView

Feb 2022 contract was also bullish this week. Last week the contract closed at \$ 112.50. It touched \$ 137 on 6th Jan and was closed at \$ 131 on Friday, up by almost \$ 19 WoW. Feb 2022 contract has touched above \$ 233 on 5th Oct 2021 and low at \$ 55 on 9th Nov 2021.

Published on TradingView.com, Jan 08, 2022 07:09 UTC-5

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (FEB 2022), 1D, NYMEX 131.00 -5.90 (-4.31%)
Vol 0



TradingView

South African Coal Prices (API4)

SA Prices were also increase after the fall in last week. Jan 2022 contact was closed at \$ 116.75 last week. It touched \$ 155.80 on 6th Jan and was closed at \$ 150.25 on Friday, up by almost \$ 34 WoW. Feb 2021 contract has touched above \$ 234 on 5th Oct 2021 and low at \$ 65 on 9th Nov 2021.



Australian High Ash

AUS 5500 NAR had good demand from India and other Asian market in last week. Coal Export ban by Indonesia has given some support to Aus Coal. Offers are jump to again three digit after staying in 2 digits for 3-4 week. Offer are at \$103-105 up by \$1-2 WoW. There are few offers in market for off specs from Australia mainly 5100 GAR at \$83-85 pmt FOB.

Indonesian Coal

Indonesian coal prices was stable during the week and we have not seen any deal/offer for indo coal due to ban of export wef 01-Jan-2022.

US Coal

Price for US coal is moved again up. Demand from European, Upward movement in GAS price and supply tightness from USA have pushed price. Supply of US origin NAPP & ILB is very tight due to good demand from domestic market. No offers for US coal into India market. Traders who has the position are expecting price for NAPP at USD \$190 - \$195 CFR WCI based on 6900 NAR.

Coking Coal

Coking Coal prices were again moving up. Current offers are at 370 USD pmt for PHCC and 310 USD pmt for Second tier coking coal (Both on FOB terms). PHCC has touched its peak at USD 415 FOB in last week of Sep 2021.

DOMESTIC COAL PRICE (West Coast – India)



Imported coal price in stock and sale had mixed affect during last week. US coal price was stable due to low inventory and tight supply from international trader. Indonesian price had gained due to Export ban by Indonesia for Jan 2022.

Indonesian coal price went up by INR 300 to INR 500 pmt for various grade of Coal in last week. Currently offers at INR 5600 pmt (Taxes Extra) for 3400 GAR coal, 7500 for 4200 GAR and 10000 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	08-Jan-22	01-Jan-22	Change	09-Dec-21	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 15,900.00	₹ 16,000.00	(0.63)%	₹ 16,000.00	(0.63)%
ILB	₹ 13,800.00	₹ 14,000.00	(1.43)%	₹ 14,000.00	(1.43)%
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 10,000.00	₹ 9,800.00	2.04 %	₹ 10,200.00	(1.96)%
4200 GAR	₹ 8,300.00	₹ 8,000.00	3.75 %	₹ 7,800.00	6.41 %
3800 GAR	₹ 7,300.00	₹ 7,000.00	4.29 %	₹ 7,400.00	(1.35)%
3400 GAR	₹ 6,000.00	₹ 5,600.00	7.14 %	₹ 5,700.00	5.26 %
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 10,500.00	₹ 10,300.00	1.94 %	₹ 10,800.00	(2.78)%
4200 GAR	₹ 8,500.00	₹ 8,100.00	4.94 %	₹ 8,100.00	4.94 %
3800 GAR	₹ 7,500.00	₹ 7,100.00	5.63 %	₹ 7,500.00	0.00 %
3400 GAR	₹ 6,100.00	₹ 5,700.00	7.02 %	₹ 5,800.00	5.17 %
South African Origin Semi Anthracite from Kandla (WCI)					
5300 NAR	₹ 11,400.00	₹ 11,000.00	3.64 %	₹ 11,000.00	3.64 %
Australian Origin Coal from Tuna / Kandla (WCI)					
5500 NAR	₹ 11,000.00	₹ 11,500.00	(4.35)%	₹ 12,000.00	(8.33)%
5100 NAR	₹ 10,800.00	₹ 11,000.00	(1.82)%	₹ -	
Grade / Sized	Price pmt / Screened Plant / Ex-Plot Screening Plant				
	08-Jan-22	01-Jan-22	Change	09-Dec-21	Change
3400 GAR					
00 - 06 MM	₹ 6,000.00	₹ 5,800.00	3.45 %	₹ 6,200.00	(3.23)%
06 - 20 MM	₹ 7,300.00	₹ 7,000.00	4.29 %	₹ 7,200.00	1.39 %
20 - 50 MM	₹ 7,500.00	₹ 7,300.00	2.74 %	₹ 7,500.00	0.00 %
4200 GAR					
00 - 06 MM	₹ 8,000.00	₹ 8,000.00	0.00 %	₹ 7,700.00	3.90 %
06 - 20 MM	₹ 9,500.00	₹ 9,200.00	3.26 %	₹ 9,200.00	3.26 %
20 - 50 MM	₹ 9,800.00	₹ 9,500.00	3.16 %	₹ 9,500.00	3.16 %
5000 GAR					
00 - 06 MM	₹ 8,000.00	₹ 7,200.00	11.11 %	₹ 7,600.00	5.26 %
06 - 20 MM	₹ 13,500.00	₹ 13,100.00	3.05 %	₹ 13,000.00	3.85 %
20 - 50 MM	₹ 14,500.00	₹ 14,000.00	3.57 %	₹ 13,900.00	4.32 %
South African Origin Semi Anthracite / Jamnagar					
00 - 03 MM	₹ 10,000.00	₹ 10,000.00	0.00 %	₹ 10,000.00	0.00 %

PET COKE PRICE UPDATE

Price for Domestic petcoke was continued to be in upward movement up to Nov 2021. Indian Refineries has kept price up from Jul 2020 to Nov 2021. Price went to 20,781 pmt in month of Nov 2021 from 5,697 in Jun 2020 and touch all-time high. During Jun 2020 to Oct 2021, prices have been increased by 265%. But started correcting in Dec 2021 after 17 consecutive upward price revision.

Reliance Industries Limited (RIL) has announce new price at INR 13,984 pmt, with effect 1st Jan 2022. It is down by INR 1,696 compare to Dec 21 price and up by INR 4,552 compare to Jan 2021 price. Price is down to 5 months low.

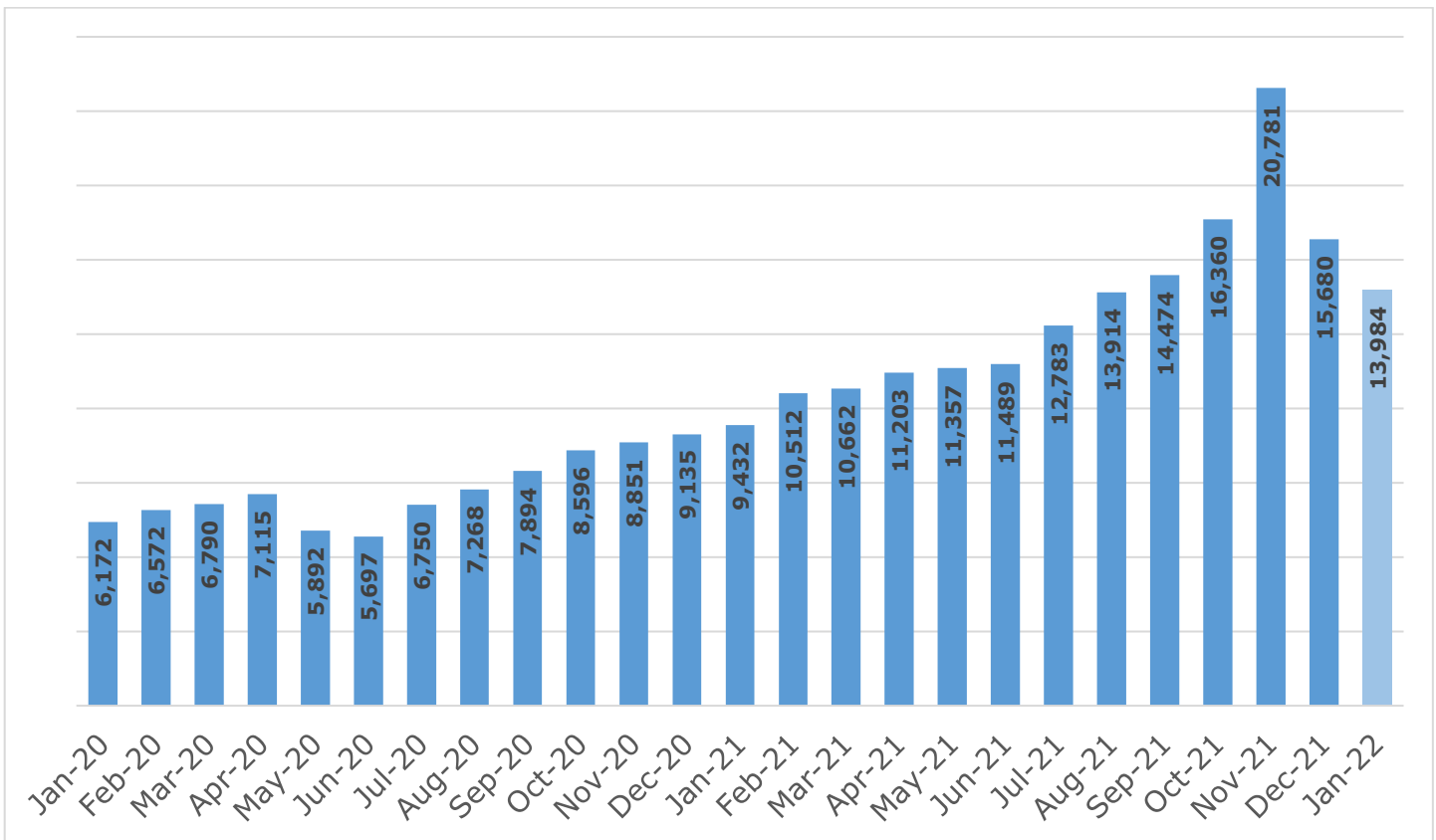
After RIL, Other refineries also revised price downward. Nayara's price is down by INR 2,666, IOCL reduced price by 3,945 during the month for dispatch from Koyali refinery. MRPL followed the same and price has been dropped by 1,070 and BPCL has reduced price by INR 3,678 for Jan 2022 loading.

For Import of petcoke, offers are also corrected by 35-45% in last 60 days. The latest offers for pet coke (6.5% sulphur) from USA has been seen at around USD 160 pmt, while offers for pet coke (8.5% sulphur) from Saudi Arabia are at around USD 135 pmt CFR India.

Petcoke has gained its competitiveness vis-à-vis coal in recent days and Indian cement manufacturer again started buying petcoke. In Dec 2021, Total import of petcoke by India touches 1 Million tons which was 192 KT in Aug 2021.

Loading Period	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
RIL	9,432	10,512	10,662	11,203	11,357	11,489	12,783	13,914	14,474	16,360	20,781	15,680	13,984
Essar	9,452	10,533	10,685	11,210	11,388	11,531	12,826	13,958	14,518	16,370	20,790	16,640	13,975
CPCL	8,740	9,840	10,210	10,800	11,100	10,940	11,960	13,430	14,160	15,290	18,720	17,950	14,790
IOCL - Koyali (Rake)	9,150	9,910	10,680	11,290	11,230	11,420	13,730	14,490	14,880	18,290	20,450	17,730	13,785
IOCL - Paradip (Rake)	7,950	8,810	9,780	10,390	10,230	9,720	12,030	13,700	14,080	17,900	19,650	16,930	15,010
IOCL - Haldia (Rake)	8,120	8,980	9,950	10,560	10,400	9,890	12,200	13,870	14,250	17,100	19,820	17,100	15,480
MRPL (Rake)	8,250	8,600	9,150	9,300	9,590	9,790			12,240		15,610	14,980	13,910
BPCL - Bina (Rake)	10,316	10,734	11,638	12,224	13,045	12,864	12,962				20,484	20,657	16,979
BPCL - Kochi (Rake)	8,327	8,560	9,449	10,239	11,087	10,861	10,890				14,726	19,439	16,767

Domestic Price Per MT in INR Ex-Refinery (RIL)		
Loading Period	Basic Price (per MT) (In INR)	Change (MoM)
Aug-20	7,268	518
Sep-20	7,894	626
Oct-20	8,596	702
Nov-20	8,851	255
Dec-20	9,135	284
Jan-21	9,432	297
Feb-21	10,512	1,080
Mar-21	10,662	150
Apr-21	11,203	541
May-21	11,357	154
Jun-21	11,489	132
Jul-21	12,783	1,294
Aug-21	13,914	1,131
Sep-21	14,474	560
Oct-21	16,360	1,886
Nov-21	20,781	4,421
Dec-21	15,680	-5,101
Jan-22	13,984	-1,696



PETCOKE IMPORTS

India's Import of Petcoke is again going up after gaining its competitiveness vis-à-vis coal.

India's import of Petcoke stood at 987K tons in Dec 2021, up by 73% on YoY basis and down by 70% on MoM basis. India has imported 580K Tons in Nov 2021 & 571K Tons in Dec 2020.

Import of Fuel grade petcoke was slow during CY 2021 due to high price and tightness in supply. But In near past Fuel grade petcoke is again becoming competitive to Coal and Petcoke user are gaining switching to Petcoke from alternative fuel i.e. Coal. Starting of 2021, High CV Coal from US was cheapest source of Energy among all solid fuels for Indian buyers.

Coal and Petcoke pricing have corrected a lot, but petcoke prices are correcting at much faster pace compare to coal.

	Dec-21	YoY		MoM	
		Dec-20	% Change	Nov-21	% Change
USA	617,599	253,590	143.54 %	125,191	393.33 %
SAUDI ARABIA	270,012	164,998	63.65 %	266,881	1.17 %
OMAN	30,889	35,000	(11.75)%	11,000	180.81 %
ARGENTINA	24,380			28,750	
CHINA	22,917	70,068	(67.29)%	15,851	44.58 %
EGYPT	10,999				
JAPAN	8,451	7,211	17.19 %	4,970	70.03 %
UNITED KINGDOM	1,825	,022		1,907	
RUSSIA	50				
MALAYSIA	40	8,136	(99.51)%	37,420	(99.89)%
OTHER		32,500		88,250	
TOTAL	987,262	571,526	72.74 %	580,220	(70.15) %

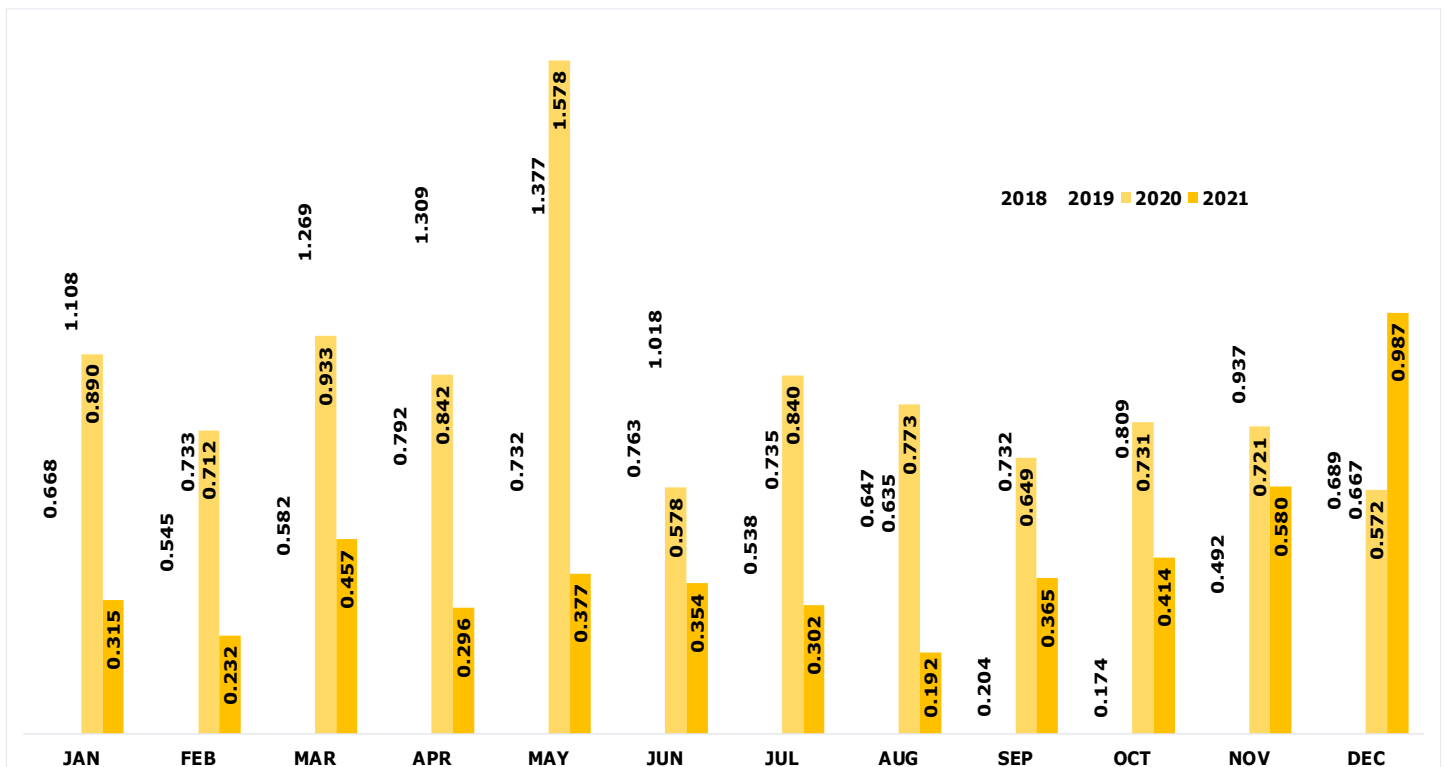
During Calendar Year 2021, India has imported 4.972 Million Metric Tons (MMT), down by 50.38% compare to CY 2020. In CY 2020 import of Petcoke was 9.818 MMT.

Apart from COVID effect, Petcoke price has played a major role in India's import of Petcoke. From July 2020, Petcoke is becoming costlier than coal on per Kcal basis. Cement industries which is largest user of Petcoke was shifted toward coal since coal was cheaper than petcoke in term of per Kcal. After recent hike in coal price, they are again back to petcoke.

Import of Petcoke from US is down 75% during CY 2021 on YoY basis and Import from Saudi was down by 16%. US petcoke went to nearby market like Europe and South America. Indian buyer has shifted to coal during 2021.

Major drop in import was in fuel grade petcoke by 62% in 2021. Other grade like Anode and CPC, remains stable.

ORIGIN	YTD (Jan - Dec)		
	CY 2021	CY 2020	% Change
USA	1,551,596	6,211,316	(75.02)%
SAUDI ARABIA	1,840,113	2,190,435	(15.99)%
CHINA	402,470	319,112	26.12 %
KUWAIT	268,110	173,178	54.82 %
OMAN	156,619	257,454	(39.17)%
INDONESIA	23,397	185,160	(87.36)%
GERMANY	130,460	55,723	134.12 %
MALAYSIA	118,647	35,735	232.01 %
UAE	44,181	79,450	(44.39)%
NETHERLANDS		109,644	
OTHER	336,079	200,467	67.65 %
TOTAL	4,871,671	9,817,673	(50.38)%



Origin wise market share (In Metric Tons)

India imports highest amount of petcoke from Saudi Arabia in the year 2021, with share of 38% in total imports from the countries. USA is on second place with 32% of share in total imports. India imports 1,840,113 MT of petcoke in year 2021, compare to 2,190,435 MT of imports from CY 2020. Thus, it increase its share from 22% to 38% in India's imports.

USA's % of share reduces significantly in the CY 2021 form 63% in CY 2020 to 32% in CY 2021.



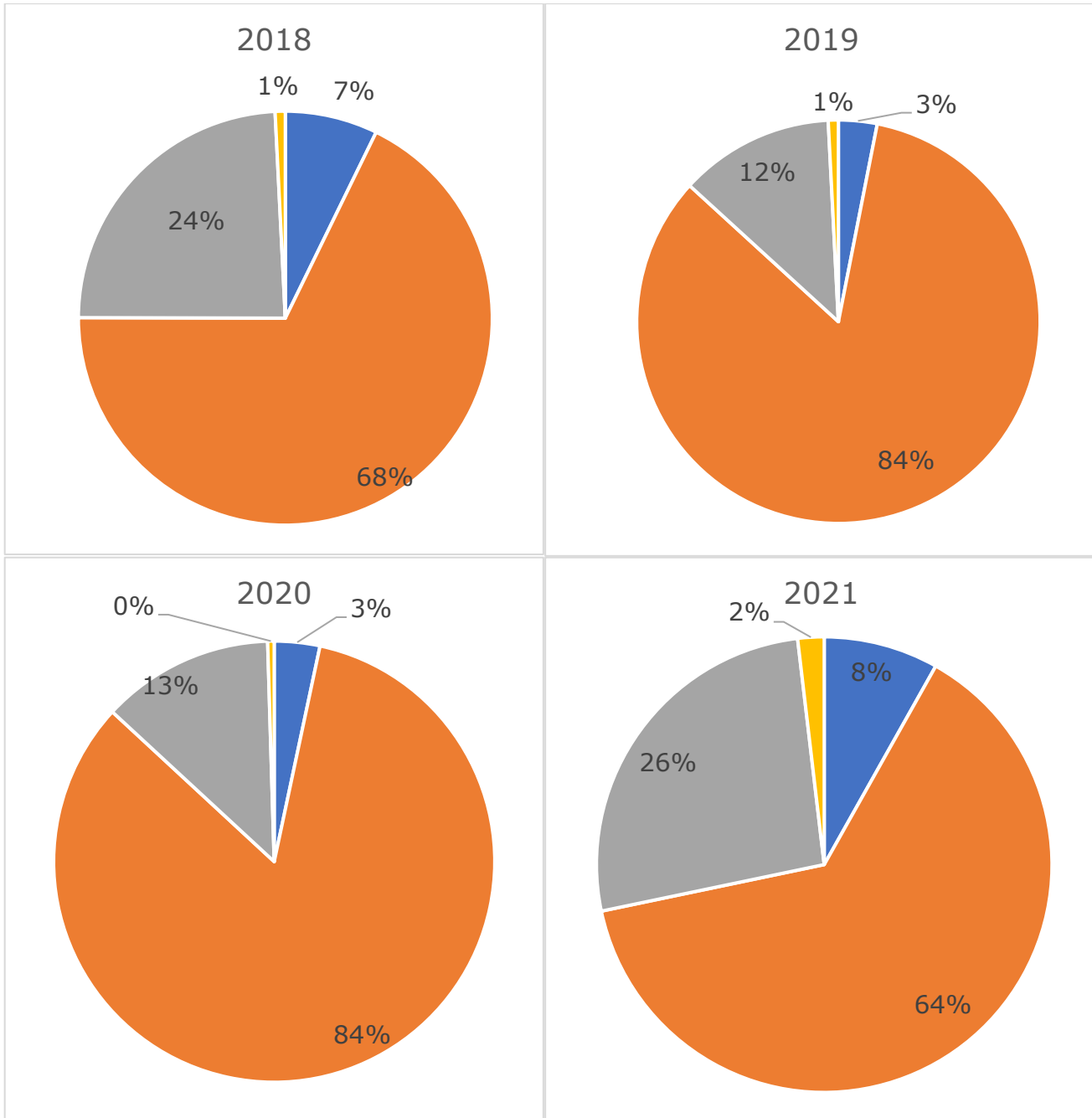
	CY 2018		CY 2019		CY 2020		CY 2021	
USA	3,073,985	45.02%	5,836,446	51.52%	6,211,316	63.27%	1,551,596	31.85%
SAUDI ARABIA	2,164,618	31.71%	3,513,778	31.01%	2,190,435	22.31%	1,840,113	37.77%
CHINA	675,698	09.90%	661,867	05.84%	319,112	03.25%	402,470	08.26%
OMAN	82,418	01.21%	357,754	03.16%	257,454	02.62%	156,619	03.21%
KUWAIT	214,218	03.14%	141,599	01.25%	173,178	01.76%	268,110	05.50%
INDONESIA	251,409	03.68%	146,328	01.29%	185,160	01.89%	23,397	00.48%
GERMANY	100,196	01.47%	93,512	00.83%	55,723	00.57%	130,460	02.68%
MALAYSIA	24,210	00.35%	98,370	00.87%	35,735	00.36%	118,647	02.44%
UAE	27,000	00.40%	55,690	00.49%	79,450	00.81%	44,181	00.91%
ARGENTINA			99,098	00.87%	24,766	00.25%	82,038	01.68%
CANADA			149,439	01.32%			43,997	00.90%
NETHERLANDS	59,050	00.86%			109,644	01.12%		
UNITED KINGDOM	43,098	00.63%	57,233	00.51%	21,639	00.22%	20,345	00.42%
RUSSIA	45,647	00.67%			50,714	00.52%	25,655	00.53%
JAPAN	5,523	00.08%	24,610	00.22%	22,779	00.23%	48,936	01.00%
OTHER	60,244	00.88%	93,710	00.83%	80,569	00.82%	115,108	02.36%
TOTAL	6,827,314		11,329,431		9,817,673		4,871,671	

Past Imports

India's imports have come back near to 1 MMT in Dec 2021 highest in 19 Months. Due to high price and freight, Indian cement manufactures has reduced import of Petcoke in last few months. Total imports during 2021 is 4.87 MMT lowest in 7 years.

	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021
JAN	0.308	0.268	0.855	1.009	0.946	0.668	1.108	0.890	0.315
FEB	0.236	0.226	0.657	1.233	0.711	0.545	0.733	0.712	0.232
MAR	0.110	0.265	0.581	1.032	1.177	0.582	1.269	0.933	0.457
APR	0.197	0.226	0.663	0.866	1.334	0.792	1.309	0.842	0.296
MAY	0.325	0.270	0.856	1.289	0.922	0.732	1.377	1.578	0.377
JUN	0.064	0.537	0.845	1.649	0.824	0.763	1.018	0.578	0.354
JUL	0.203	0.304	0.748	1.332	0.896	0.538	0.735	0.840	0.302
AUG	0.233	0.308	0.820	2.102	1.436	0.647	0.635	0.773	0.192
SEP	0.242	0.610	0.810	1.418	0.942	0.204	0.732	0.649	0.365
OCT	0.420	0.297	0.775	1.034	1.262	0.174	0.809	0.731	0.414
NOV	0.197	0.357	0.784	0.739	0.712	0.492	0.937	0.721	0.580
DEC	0.245	0.690	0.798	0.883	1.262	0.689	0.667	0.572	0.987
TOTAL	2.780	4.359	9.193	14.586	12.423	6.827	11.329	9.818	4.872

Grade Wise (In Metric Tons)



	■ CPC	■ FUEL GRADE	■ ANODE	■ OTHER
2018	494,099	4,629,407	1,650,198	53,972
2019	350,537	9,484,475	1,405,003	91,694
2020	327,955	8,212,884	1,242,709	46,852
2021	397,101	3,097,047	1,286,412	91,111

India imports all grade of Petcoke. Fuel grade Petcoke imported by cement manufacturer and in near past they have shifted to Thermal coal. India's import of fuel grade stood at 3,097,047 MT in the year 2021. The imports from fuel have reduced by 62% compare to 2020. Major buyers in the fuel category are UltraTech cement, Shee cement and Ambuja cement. Anode and CPC has 1,286,412 MT and 397,101 MT of imports respectively.

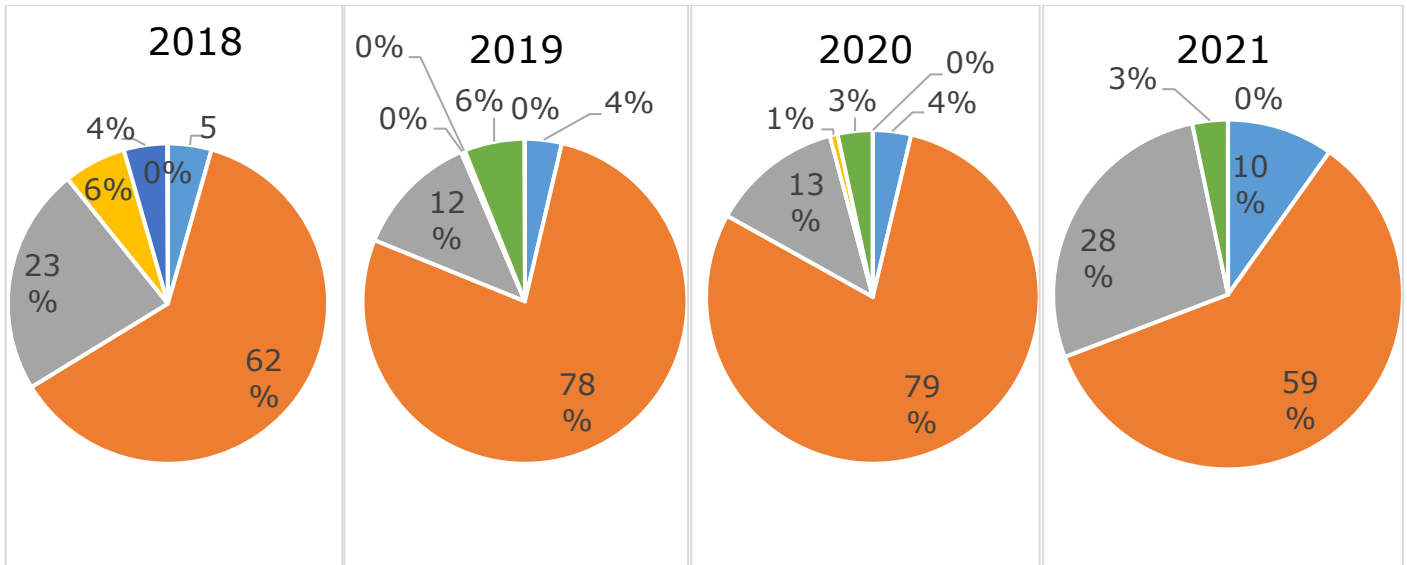


Industries' wise imports

	2019	2020	2021
ANODE	1,459,053	1,242,709	1,286,412
RAIN CII CARBON (VIZAG) LIMITED	688,637	600,980	597,870
SANVIRA INDUSTRIES LIMITED	249,962	263,865	341,041
GOA CARBON LIMITED	267,895	176,438	181,285
PETRO CARBON AND CHEMICALS PVT LTD	105,731	89,916	58,000
OTHER	146,828	111,511	108,217
FUEL	9,430,425	8,200,157	3,097,047
ULTRATECH CEMENT LIMITED	2,269,227	2,616,089	933,978
SHREE CEMENT LIMITED	1,086,712	889,240	228,009
AMBUJA CEMENTS LIMITED / ACC LIMITED	980,026	916,917	236,463
DALMIA CEMENT BHARAT LIMITED	694,503	603,725	480,954
RELIANCE INDUSTRIES LIMITED	680,308	321,397	159,810
OTHER	3,719,650	2,852,789	1,057,743
CPC	347,814	327,955	397,101
BHARAT ALUMINIUM COMPANY LIMITED	64,106	50,244	47,107
HINDALCO INDUSTRIES LIMITED	59,899	129,417	124,453
VEDANTA LIMITED	223,809	148,294	219,543
OTHER (Needle + Pitch + Carbon Riser etc)	94,417	46,852	91,111

Industry wise, Cement industry has the highest share in petcoke imports. It stood at 2,891,137 MT in the year 2021. The share of cement industry in petcoke imports is 59%, from 79% in the year 2020. It has lost 20% share, yet it has highest share among other industries.

Other industries such as Aluminum has 10% share, Calcination process has 28% share and Gasification has 3% share in India's petcoke imports.



	ALUMINIUM	CEMENT	CALCINATION	RETAIL	STEEL	GASIFICATION	OTHER
2018	300,028	4,224,253	1,567,075	432,116	299,734		4,108
2019	414,027	8,779,142	1,405,003	27,468	18,804	680,308	4,679
2020	364,063	7,803,660	1,253,150	75,100		334,124	298
2021	479,324	2,891,137	1,340,762			159,810	638

HARGA BATUBARA ACUAN (HBA)

Indonesian Coal Price decreases this month also, after touching all-time high in November month.

HBA is set to \$ 158.50 in Jan 2022, down by \$ 1.29 from Dec, 2021. HBA (Harga Batubara Acuan) is up by 109% on YoY and down by 0.81% on MoM for Jan 22. Index has been settled at \$ 158.50 for Jan 22, against \$ 75.84 in Jan 2021 and \$ 159.79 in Dec 2021.

The HBA continued to weaken from Mar 20 to Sep 20. After falling at Historical Low in Sep to \$49.42/MT, the HBA again strengthened. After few up and down, it touches Historical high in Nov 21. As per data available with us, Sep 20 (\$49.42/mt) price is lowest since Jan 09.

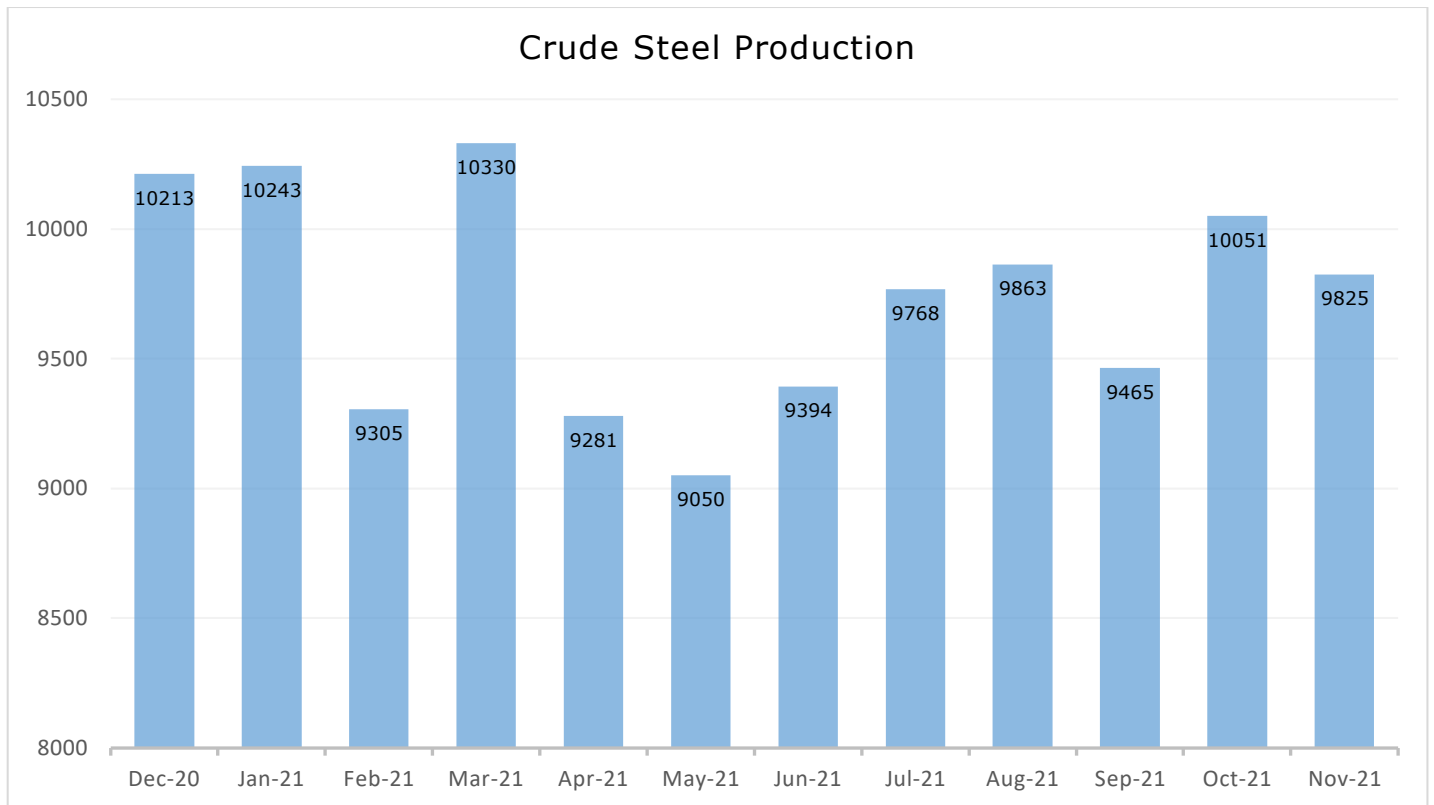
HBA is being set by Indonesia's Ministry of Energy and Mineral Resources as reference piece of thermal coal for Indonesian coal.

The HBA is a monthly average price based 25% each on Platts Kalimantan 5900 GAR assessments, Argus-ICI1 (6500 GAR), Newcastle Export Index (6322 GAR) and global coal Newcastle (6000 NAR). It is based on 6,322 GAR coal with 8% total moisture content, 15% ash as received and 0.8% sulfur as received. HBA is also applicable for royalty payment on Coal to Indonesian government.

Indonesian Coal Price Data (HBA)									
Month	2014	2015	2016	2017	2018	2019	2020	2021	2022
January	81.90	63.84	53.20	86.23	95.54	92.41	65.93	75.84	158.50
February	80.44	62.92	50.92	83.32	100.69	91.80	66.89	87.79	
March	77.01	67.76	51.62	81.90	101.86	90.57	67.08	84.49	
April	74.81	64.48	52.32	82.51	94.75	88.85	65.77	86.68	
May	73.60	61.08	51.20	83.81	89.53	81.86	61.11	89.75	
June	73.64	59.59	51.87	75.46	96.91	81.48	52.98	100.33	
July	72.45	59.16	53.00	78.95	104.65	71.92	52.20	115.35	
August	70.29	59.14	58.37	83.97	107.83	72.67	50.34	130.99	
September	69.69	58.21	63.93	92.03	104.81	65.79	49.42	150.03	
October	67.26	57.39	69.07	93.99	100.89	64.80	51.00	161.63	
November	65.70	54.43	84.89	94.84	97.90	66.27	55.71	215.01	
December	69.23	53.51	101.69	94.04	92.51	66.30	59.65	159.79	
Average	73.00	60.13	61.84	85.92	98.99	77.89	58.17	121.47	158.50
Indonesian Coal Production / Export Data									
Production (in million MT)	458.00	461.00	456.00	461.00	528.00	616.00	545.00		
Export (in million MT)	382.00	375.00	366.00	364.00	413.00	459.00	398.00		
Domestic (in million MT)	76.00	86.00	90.00	97.00	115.00	155.00	147.00		

CRUDE STEEL PRODUCTION

Indian Crude Steel Production data was reported at 9,825 Metric Ton in Nov 2021. This records a decrease from the previous number of 10,051 Metric Ton for Oct 2021.



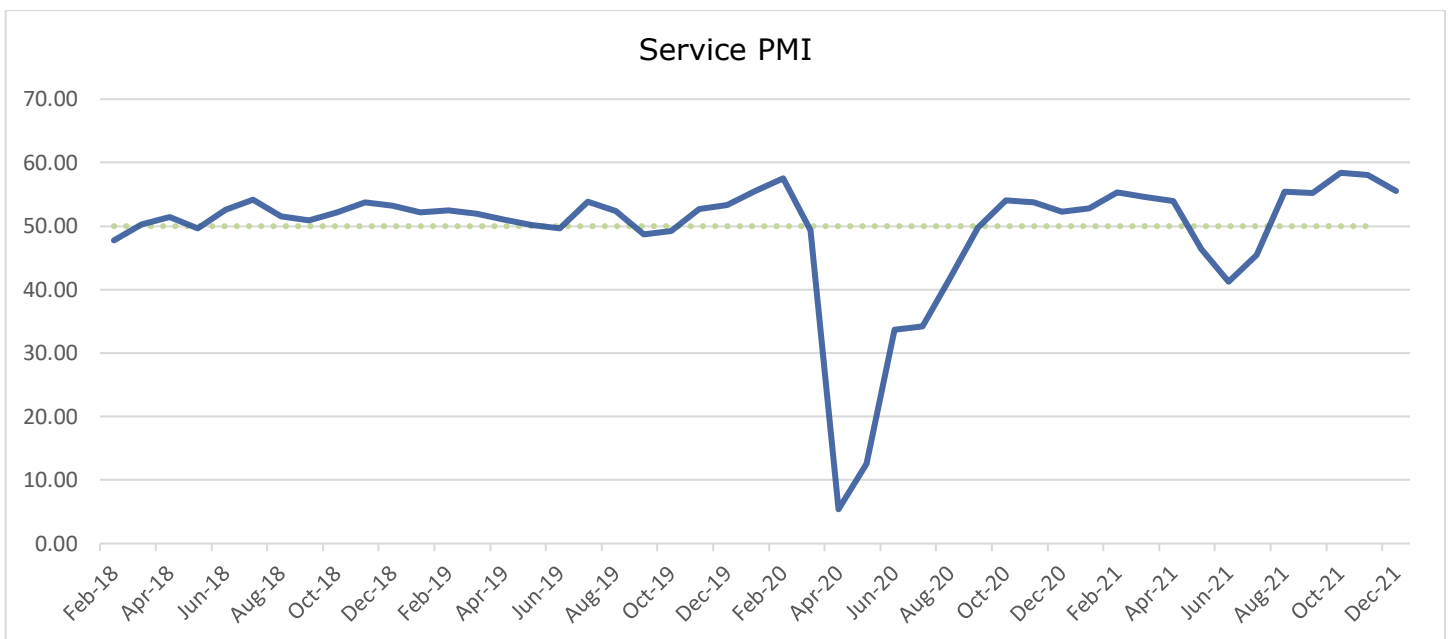
SERVICE PMI UPDATE

The IHS Markit India Services PMI fell to 55.5 in December of 2021 from 58.1 in November, missing market expectations of 57.5 and pointing to the weakest reading since September, amid concerns over another wave of COVID-19.

Still, this was the fifth straight month of expansion in the service sector, with new orders rising for the fifth month running despite the rate of growth being at a 3-month low.

Meantime, export sales fell further due to curbs around traveling, and employment dropped slightly on the back of the fifth straight month of drop in outstanding business. On the price front, input price inflation hit a three-month low, but the figure was sharp and above its long-run average.

Meanwhile, output charges inflation moderated to the weakest since September and was below trend. Looking ahead, sentiment improved to a four-month high, but remained subdued in the context of historical data, amid inflationary pressures and potential new waves of COVID-19.





INDONESIAL COAL EXPORT BAN UPDATE

The world's biggest thermal coal exporter suspended coal exports on 1st Jan, after Indonesia's state power utility reported dangerously low inventory levels of the fuel, putting Southeast Asia's biggest economy on the brink of widespread power outages.

Indonesian officials aim to wrap up discussions at the weekend about whether to lift a ban on coal exports, after a minister declared an end to a domestic supply crisis that sent international prices higher this week.

We heard that there are 9-10 Shipments were loaded on Thursday night and Friday morning, although there is no official documents available for relaxation. They have submitted documents to get approval for export.

As of now, we tracked around 174 vessels at Indonesian port at this moment (estimated 11.6Mmt), increase from 109 vessels (7.3Mmt) as per 3 January.

As per the updates there will be 2 meetings over weekend, one is Saturday and another one is on Sunday (with minister).

In the meetings, PLN will prepare List of power plants including suppliers, volume, logistics and ETA of vessels. They will include 17 PLTUs including other critically-low-stocked power plants.

Carry-over from 2021, Regular contract for 2022, Additional contract assigned by Minerba for 2022 data will also be provided.

BAG ability to supply is 4 Mt. PLN will provide detail breakdown of cargo that already have ETAs and cargo that don't have ETAs.

PLN's target is to reach 10 days HOP for short term and 15 days HOP by end January 2022.

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