



**Weekly Price Update**  
**26-Mar-2022**

**IENERGY NATURAL RESOURCES LIMITED**

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## INTERNATIONAL COAL PRICE

### API2

After the sharp fall in last few weeks, Apr 2022 contract prices corrected this week. Last week the contract closed at \$ 255 and this week it was closed at \$ 272, up by \$ 17 WoW. The prices has been increased by 7% WoW. Apr 2022 contract has touched above \$ 452 on 2<sup>nd</sup> Mar 2022 and low at \$ 103 on 29<sup>th</sup> Nov 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (APR 2022), 1D, NYMEX 272.00 -10.50 (-3.72%)  
Vol 0



May 2022 contract prices has the same effect. Last week the contract closed at \$ 244 and this week it was closed at \$ 263.35, up by \$ 19.35 WoW. The prices has been increased by 8% WoW. May 2022 contract has touched above \$ 447 on 8<sup>th</sup> Mar 2022 and low at \$ 100 on 29<sup>th</sup> Dec 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (MAY 2022), 1D, NYMEX 263.35 -12.80 (-4.64%)  
Vol 0



## South African Coal Prices (API4)

API4 prices also had the same effect. It increases by 16 percent this week. Apr 2022 contract closed at \$ 260.50, up by \$ 35 WoW. Last week it was closed at \$ 225.55. Mar 2022 contract has touched above \$ 445.65 on 8<sup>nd</sup> Mar 2022 and low at \$ 100 on 3<sup>rd</sup> Nov 2021.

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COAL (API4) FOB RICHARDS BAY (ARGUS-MCCLOSKEY) FUTURES (APR 2022), 1D, NYMEX 260.50 -8.00 (-2.98%)  
Vol 0



TradingView

# DOMESTIC COAL PRICE

(West Coast – India)



Current offers are at INR 19,800 for US high CV (NAPP) coal from Tuna port and 7,200 pmt (Taxes Extra) for Indo 3400 GAR coal, 10200 for 4200 GAR & 12,900 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	26-Mar-22	19-Mar-22	Change	24-Feb-22	Change
<b>US Origin Coal from Tuna / Kandla (WCI)</b>					
NAPP	₹ 19,800.00	₹ 20,200.00	(1.98)%	₹ 18,000.00	10.00 %
ILB	₹ 18,000.00	₹ 19,000.00	(5.26)%	₹ 16,000.00	12.50 %
<b>Indonesian Origin Coal from Tuna / Kandla (WCI)</b>					
5000 GAR	₹ 12,900.00	₹ 14,500.00	(11.03)%	₹ 13,000.00	(0.77)%
4200 GAR	₹ 10,200.00	₹ 10,500.00	(2.86)%	₹ 11,000.00	(7.27)%
3800 GAR	₹ 8,100.00	₹ 8,500.00	(4.71)%	₹ 8,800.00	(7.95)%
3400 GAR	₹ 7,200.00	₹ 7,500.00	(4.00)%	₹ 7,100.00	1.41 %
<b>Indonesian Origin Coal from Navlakhi (WCI)</b>					
5000 GAR	₹ 13,000.00	₹ 14,200.00	(8.45)%	₹ 13,000.00	0.00 %
4200 GAR	₹ 10,600.00	₹ 10,500.00	0.95 %	₹ 11,100.00	(4.50)%
3800 GAR	₹ 8,200.00	₹ 8,500.00	(3.53)%	₹ 8,800.00	(6.82)%
3400 GAR	₹ 7,000.00	₹ 7,300.00	(4.11)%	₹ 7,100.00	(1.41)%
<b>South African Origin Semi Anthracite from Kandla (WCI)</b>					
5300 NAR	₹ 17,000.00	₹ 15,400.00	10.39 %	₹ 13,000.00	30.77 %
<b>South African coal from Kandla (WCI)</b>					
5500 NAR	₹ 21,000.00	₹ 23,500.00	(10.64)%	₹ 17,500.00	20.00 %
<b>Australian Origin Coal from Tuna / Kandla (WCI)</b>					
5100 NAR	₹ 17,000.00	₹ 16,000.00	6.25 %	₹ 14,500.00	17.24 %
Grade / Sized	Price pmt / Screened Plant / Ex-Plot Screening Plant				
	26-Mar-22	19-Mar-22	Change	24-Feb-22	Change
<b>3400 GAR</b>					
00 - 06 MM	₹ 8,100.00	₹ 8,400.00	(3.57)%	₹ 7,100.00	14.08 %
06 - 20 MM	₹ 9,200.00	₹ 9,600.00	(4.17)%	₹ 8,800.00	4.55 %
20 - 50 MM	₹ 9,500.00	₹ 9,300.00	2.15 %	₹ 9,000.00	5.56 %
<b>4200 GAR</b>					
00 - 06 MM	₹ 9,400.00	₹ 9,400.00	0.00 %	₹ 8,500.00	10.59 %
06 - 20 MM	₹ 12,600.00	₹ 13,100.00	(3.82)%	₹ 11,600.00	8.62 %
20 - 50 MM	₹ 13,000.00	₹ 13,100.00	(0.76)%	₹ 12,000.00	8.33 %
<b>5000 GAR</b>					
00 - 06 MM	₹ 10,100.00	₹ 10,300.00	(1.94)%	₹ 8,800.00	14.77 %
06 - 20 MM	₹ 15,500.00	₹ 15,900.00	(2.52)%	₹ 14,800.00	4.73 %
20 - 50 MM	₹ 15,600.00	₹ 15,900.00	(1.89)%	₹ 15,200.00	2.63 %
<b>South African Origin Semi Anthracite / Jamnagar</b>					
00 - 03 MM	₹ 12,500.00	₹ 14,500.00	(13.79)%	₹ 12,500.00	0.00 %
03 - 08 MM	₹ 29,000.00	₹ 26,000.00	11.54 %	₹ 19,500.00	48.72 %

## IMPORT OF COAL & COKE

India's total Import of Coal & Coke in the month of February was down by 14% YoY.

India's import of Coal & Coke stood at 13.78 MMT, down by 14% on YoY basis and up by 6% on MoM basis. India has imported 13.06 MMT of Coal & Coke in Jan 2022 and 16 MMT in Feb 2021.

Total imports of Jan-Feb 2022 stands at 26.85 MMT, down by 27% compare to CY 2021.

The overall import of coal has reduced, which has resulted in significant savings of forex reserves this year especially when the coal prices are at a high level in the international market.

The government's all efforts are on to further enhance domestic coal production as the availability of additional coal will aid in import substitution.

India's Coal & Coke Import (Million Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
<b>COKING COAL</b>	3.95	4.80	(17.68)%	3.52	12.08 %	7.47	9.96	(24.98)%
<b>THERMAL COAL</b>	8.14	9.79	(16.83)%	7.07	15.19 %	15.21	23.89	(36.32)%
<b>ANTHRACITE</b>	0.01	0.16	(93.22)%	0.30	(96.28)%	0.31	0.21	43.30 %
<b>PCI COAL</b>	1.13	0.93	21.52 %	1.27	(11.15)%	2.39	2.18	9.56 %
<b>MET COKE</b>	0.15	0.09	55.92 %	0.16	(11.37)%	0.31	0.18	67.99 %
<b>PET COKE</b>	0.410	0.232	76.77 %	0.742	(44.72)%	1.152	0.547	110.61 %
<b>TOTAL</b>	<b>13.78</b>	<b>16.00</b>	<b>(13.86)%</b>	<b>13.06</b>	5.54 %	<b>26.85</b>	<b>36.98</b>	<b>(27.40)%</b>

## IMPORT OF THERMAL COAL

India's Thermal Coal Import is down by 17% YoY during Feb 2022.

India's import of Thermal Coal stood at 8,143,359, down by 17% on YoY basis and up by 15% on MoM basis. India has imported 7,069,352 MT of Thermal Coal in Jan 2022 and 9,791,356 MMT in Feb 2021.

South Africa being the highest importing country for India, with imports of 2,694,149 MT during Feb-22. South Africa's thermal coal imports has been increased by 151% compared to Feb-21.

Total imports of Jan-Feb 2022 stands at 15,212,711 MT, down by 36% compare to CY 2021.

As per the Coal Ministry, with a considerable increase in domestic coal production, India has achieved a significant reduction in the import of coal despite a surge in power demand.

India's Thermal Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
AUSTRALIA	917,693	2,488,561	(63.12)%	878,422	4.47 %	1,796,115	4,349,444	(58.70)%
COLOMBIA	51,225		z			,51,225		
INDONESIA	3,895,98	5,048,386	(22.83)%	2,756,832	41.32 %	6,652,810	13,342,385	(50.14)%
MOZAMBIQUE	139,950	85,794	63.12 %	316,885	(55.84)%	456,835	374,490	21.99 %
RUSSIA	50,100	192,030	(73.91)%	88,386	(43.32)%	138,486	298,699	(53.64)%
SOUTH AFRICA	2,694,149	1073,665	150.93 %	2113,728	27.46 %	4,807,877	3,809,126	26.22 %
TANZANIA				58,360		58,360		
USA	394,264	902,920	(56.33)%	856,739	(53.98)%	1,251,003	1,713,494	(26.99)%
<b>TOTAL</b>	<b>8,143,359</b>	<b>9,791,356</b>	<b>(16.83)%</b>	<b>7,069,352</b>	<b>15.19 %</b>	<b>15,212,711</b>	<b>23,887,638</b>	<b>(36.32)%</b>

## IMPORT OF ANTHRACITE

India's Import of Anthracite in the month of February was down by 93% YoY.

India's import of Anthracite stood at 10,729 MT, down by 93% on YoY basis and 96% on MoM basis.

The reduction in the imports of Anthracite is the result of Russia-Ukraine war. Imports from Russia decreased by 95% YoY and 97% MoM basis, which is the highest importing country for India.

India has imported 295,562 MT of anthracite in Jan 2022 and 162,234 MT in Feb 2021.

Total imports during Jan-Feb 2022 stands at 306,291 Metric Tons, up by 43% compare to CY 2021.

India's Anthracite Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
<b>RUSSIA</b>	8,621	161,198	(94.65)%	263,078	(96.72)%	271,700	210,434	29.11 %
<b>SOUTH AFRICA</b>				26,317		26,317		
<b>CHINA</b>	1,824	965	89.00 %	5,741	(68.23)%	7,565	3,340	126.50 %
<b>BAHRAIN</b>	262	071	269.71 %	191	37.67 %	453	071	538.25 %
<b>OTHER</b>	021			235	(91.06)%	256	091	181.32 %
<b>TOTAL</b>	<b>10,729</b>	<b>162,234</b>	<b>(93.39)%</b>	<b>295,562</b>	<b>(96.37)%</b>	<b>306,291</b>	<b>213,936</b>	<b>43.17 %</b>



## IMPORT OF COKING COAL

India's Coking Coal Import is down by 18% YoY during Feb 2022.

India's import of Coking Coal stood at 3,949,876 MT, down by 18% on YoY basis and up by 12% on MoM basis. India has imported 3,524,255 MT of Coking Coal in Jan 2022 and 4,797,923 MMT in Feb 2021.

Australia being the highest importing country for India, with imports of 2,989,557 MT during Feb-22. Total imports during Jan-Feb 2022 stands at 7,474,131 MT, down by 25% compare to CY 2021.

Imports from Russia has been increased by 44% MoM during Feb-22 and it is estimated that it will further increase as Steel Minister recently stated that India is planning to double imports of Russian coking coal.

Russia is currently, India's sixth-largest supplier of coking and thermal coal. Since Russia's Moscow invaded Ukraine, major countries like the US, Europe Union, United Kingdom, and Japan among others have condemned the Ukraine invasion and slapped strict and heavy sanctions on the President Vladimir Putin-led government and people associated with him.

Russia could start offering more competitive prices to Chinese and Indian buyers as European and other customers spurn Russia because of sanctions. The trade could also be boosted by a rouble-rupee trading arrangement.

India's Coking Coal Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
<b>AUSTRALIA</b>	2,989,557	3,964,531	(24.59)%	2,681,641	11.48 %	5,671,198	8,164,420	(30.54)%
<b>CANADA</b>	165,000	79,796	106.78 %			165,000	494,477	(66.63)%
<b>INDONESIA</b>	167,416	234,197	(28.51)%	55,000	204.39 %	222,416	396,617	(43.92)%
<b>MOZAMBIQUE</b>	215,470	188,731	14.17 %	246,742	(12.67)%	462,212	264,900	74.49 %
<b>NEW ZEALAND</b>		45,725					45,725	(100.00)%
<b>RUSSIA</b>	119,297			82,685	44.28 %	201,982		
<b>USA</b>	293,136	284,943	2.88 %	458,187	(36.02)%	751,323	597,251	25.80 %
<b>TOTAL</b>	<b>3949,876</b>	<b>4,797,923</b>	<b>(17.68)%</b>	<b>3,524,255</b>	<b>12.08 %</b>	<b>7,474,131</b>	<b>9,963,390</b>	<b>(24.98)%</b>



## IMPORT OF METCOKE

India's Metcoke Import is up by 56% YoY during Feb 2022.

India's import of Coking Coal stood at 144,773 MT, up by 56% on YoY basis and 5% on MoM basis. India has imported 137,461 MT of Metcoke in Jan 2022 and 92,997 MMT in Feb 2021.

Imports from Poland has been increased significantly this month. It has been increased by 178% MoM.

Total imports during Jan-Feb 2022 stands at 2152,310 MT, up by 18% compare to CY 2021.

India's Met Coke Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
COLOMBIA	28,456	20,409	39.43 %	66,175	(57.00)%	976,209	1048,657	(6.91)%
POLAND	71,486	68,515	4.34 %	25,736	177.77 %	516,811	547,250	(5.56)%
JAPAN	44,000					299,090	440,111	(32.04)%
AUSTRALIA						63,782	181,295	(64.82)%
CHINA	317	2,608				70,016	140,830	(50.28)%
BAHRAIN	484	437				79,408	82,386	(3.61)%
KUWAIT		528		688		61,106	100,201	(39.02)%
QATAR		053				43,000		
VENEZUELA		317					39,643	
UAE	018					13,400	19,947	(32.82)%
OTHER	012	131		44,862		29,489	14,544	102.76 %
<b>TOTAL</b>	<b>144,773</b>	<b>92,997</b>	<b>55.68 %</b>	<b>137,461</b>	<b>5.32 %</b>	<b>2152,310</b>	<b>2,614,864</b>	<b>(17.69)%</b>

## IMPORT OF PET COKE

India's Petcoke Import is up by 77% YoY during Feb 2022.

India's import of Petcoke stood at 409,970 MT in Feb 2022, up by 77% on YoY basis and down by 43% on MoM basis. India has imported 741,653 MT of Petcoke in Jan 2022 and 231,928 MT in Feb 2021.

Total imports during Jan-Feb 2022 stands at 1149,623 MT, up by 110% compare to CY 2021.

India's Pet Coke Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
SAUDI ARABIA	216,577	107,127	102.17 %	219,998	(1.56)%	436,575	377,406	15.68 %
USA	78,890	52,627	49.90 %	371,070	(78.74)%	449,960	52,627	755.00 %
CHINA	53,758	37,250	44.32 %	38,652	39.08 %	92,410	37,250	148.08 %
KUWAIT		32,100		31,498	(100.00)%	31,498	32,100	(1.88)%
OMAN				60,497		60,497		
MALAYSIA	29,150	020		099		29,249	9,540	206.60 %
GERMANY							29,102	
ARGENTINA	23,833					23,833		
JAPAN	5,054	1,101		6,156		11,209	4,101	173.33 %
INDONESIA				12,302		12,302		
OTHER	2,709	1,703	59.05 %	1,381	96.13 %	2,090	4,682	(55.36)%
<b>TOTAL</b>	<b>409,970</b>	<b>231,928</b>	<b>76.77 %</b>	<b>741,653</b>	<b>(44.72)%</b>	<b>1149,623</b>	<b>546,807</b>	<b>110.24 %</b>

## IMPORT OF PCI

India's PCI Import is up by 22% YoY during Feb 2022.

India's import of PCI stood at 1,125,768 MT, up by 22% on YoY basis and down by 11% on MoM basis. India has imported 1,267,114 MT of PCI in Jan 2022 and 926,415 MMT in Feb 2021.

Australia being the highest importing country for India, with imports of 7,87,793 MT during Feb-22.

Total imports of Jan-Feb 2022 stands at 2,392,882 MT, up by 10% compare to CY 2021.

India's PCI Import (Metric Tons)								
	Feb-22	YoY		MoM		YTD (Jan - Feb)		
		Feb-21	% Change	Jan-22	% Change	CY 2022	CY 2021	% Change
<b>AUSTRALIA</b>	670,397	687,342	(2.47)%	848,393	(20.98)%	1,518,790	1,835,905	(17.27)%
<b>RUSSIA</b>	455,371	239,073	90.47 %	418,721	8.75 %	874,092	348,113	151.09 %
<b>TOTAL</b>	<b>1,125,768</b>	<b>926,415</b>	<b>21.52 %</b>	<b>1,267,114</b>	<b>(11.15)%</b>	<b>2,392,882</b>	<b>2,184,018</b>	<b>9.56 %</b>

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