



Weekly Price Update
02-Jul-2022

IENERGY NATURAL RESOURCES LIMITED

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INTERNATIONAL COAL PRICE

API2

The July future contract of European delivered coal-API2 is still on a high note of \$ 367 this week. As discussions about restarting coal-fired power facilities throughout Europe as a backup plan to offset the decline in Russian gas supplies has been taken, prices of coal supplied to EU is hovering. June 2022 contract hit a high of \$ 434 on 8th Mar 2022 and low at \$ 97 on 29th Dec 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (JUL 2022), 1D, NYMEX 367.00 -3.35 (-0.90%)
Vol 0



API2 August contract closed more or less at stable note of \$ 349, a \$ 4 WoW decrease. August 2022 contract hit a high of \$ 410 on 8th Mar 2022 and low at \$ 94 on 3rd Jan 2022.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (AUG 2022), 1D, NYMEX 349.00 -2.25 (-0.64%)
Vol 0



TradingView

South African Coal Prices (API4)

The EU's sanction on Russia and decision to go back to coal to fulfil its energy requirement, increased the demand of South African coal with a high calorific value (CV). The hike in demand resulted into API4 futures contract prices which is the benchmark price reference for coal exported from South Africa's Richards Bay Coal Terminal, to be at a high note in this week as well as at \$ 341.50. June 2022 contract has touched above \$ 398 on 8nd Mar 2022 and low at \$ 94 on 3rd Jan 2022.

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COAL (API4) FOB RICHARDS BAY (ARGUS-MCCLOSKEY) FUTURES (JUL 2022), 1D, NYMEX 341.50 -1.15 (-0.34%)
Vol 0



Coking Coal

Australian and US met coal prices fell amid slowing down in the demand of steel industry worldwide and quiet market activity. Premium Low Vol for FOB Australia prices was at \$ 302. US East Coast low-vol HCC was down by \$2.50 to \$315/mt FOB Hampton Roads.

WEEKLY AVG INTERNATIONAL COAL PRICE

Grade	Price pmt				
	02-Jul-22	25-Jun-22	Change	04-Jun-22	Change
FOB Richards Bay					
4800 NAR	\$ 140.00	\$ 155.00	(9.68)%	\$ 210.00	(33.33)%
5500 NAR	\$ 245.00	\$ 266.00	(7.89)%	\$ 265.00	(7.55)%
6000 NAR	\$ 325.00	\$ 350.00	(7.14)%	\$ 325.00	0.00 %
FOB Newcastle					
5500 NAR	\$ 181.00	\$ 185.00	(2.16)%	\$ 195.00	(7.18)%
6000 NAR	\$ 380.00	\$ 400.00	(5.00)%	\$ 420.00	(9.52)%
FOB Indonesia					
6500 GAR	\$ 260.00	\$ 270.00	(3.70)%	\$ 275.00	(5.45)%
5800 GAR	\$ 183.00	\$ 185.00	(1.08)%	\$ 190.00	(3.68)%
5000 GAR	\$ 137.00	\$ 139.00	(1.44)%	\$ 140.00	(2.14)%
4200 GAR	\$ 85.00	\$ 86.00	(1.16)%	\$ 86.50	(1.73)%
CFR (SA Coal)					
4800 NAR	\$ 166.00	\$ 180.00	(7.78)%	\$ 231.00	(28.14)%
5500 NAR	\$ 271.00	\$ 291.00	(6.87)%	\$ 286.00	(5.24)%
6000 NAR	\$ 351.00	\$ 375.00	(6.40)%	\$ 346.00	1.45 %
CFR (Aus Coal)					
5500 NAR	\$ 210.00	\$ 213.00	(1.41)%	\$ 215.00	(2.33)%
6000 NAR	\$ 409.00	\$ 428.00	(4.44)%	\$ 440.00	(7.05)%
CFR (Indonesia Coal)					
6500 GAR	\$ 280.00	\$ 289.00	(3.11)%	\$ 298.00	(6.04)%
5800 GAR	\$ 203.00	\$ 204.00	(0.49)%	\$ 213.00	(4.69)%
5000 GAR	\$ 157.00	\$ 158.00	(0.63)%	\$ 163.00	(3.68)%
4200 GAR	\$ 105.00	\$ 105.00	0.00 %	\$ 109.50	(4.11)%
CFR (Rus Coal)					
5500 NAR	\$ 165.00	\$ 170.00	(2.94)%	\$ 195.00	(15.38)%
6000 NAR	\$ 180.00	\$ 185.00	(2.70)%	\$ 212.00	(15.09)%
CFR (USA Coal)					
6900 NAR	\$ 285.00	\$ 290.00	(1.72)%	\$ 280.00	1.79 %
USGC Petcoke					
	\$ 230.00	\$ 240.00	(4.17)%	\$ 260.00	(11.54)%
Saudi Petcoke					
	\$ 215.00	\$ 225.00	(4.44)%	\$ 250.00	(14.00)%

DOMESTIC COAL PRICE (West Coast – India)



Domestic prices of Indonesian coal is reduced as international prices is contracting. Despite the demand of coal is in the air the prices are reducing as inventory at Indian ports is high due to low dispatch.

Current offers are at INR 21,700 for US high CV (NAPP) coal from Tuna port and 7700 pmt (Taxes Extra) for Indo 3400 GAR coal, 9400 for 4200 GAR & 12,100 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	02-Jul-22	25-Jun-22	Change	04-Jun-22	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 21,700.00	₹ 22,000.00	(1.36)%	₹ 21,600.00	0.46 %
ILB	₹ 20,000.00	₹ 20,500.00	(2.44)%	₹ 20,000.00	0.00 %
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 12,100.00	₹ 12,400.00	(2.42)%	₹ 13,500.00	(10.37)%
4200 GAR	₹ 9,400.00	₹ 9,400.00	0.00 %	₹ 10,200.00	(7.84)%
3800 GAR	₹ 8,800.00	₹ 8,900.00	(1.12)%	₹ 9,400.00	(6.38)%
3400 GAR	₹ 7,700.00	₹ 7,800.00	(1.28)%	₹ 8,000.00	(3.75)%
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 12,100.00	₹ 12,500.00	(3.20)%	₹ 13,500.00	(10.37)%
4200 GAR	₹ 9,400.00	₹ 9,500.00	(1.05)%	₹ 10,000.00	(6.00)%
3800 GAR	₹ 8,800.00	₹ 9,000.00	(2.22)%	₹ 9,500.00	(7.37)%
3400 GAR	₹ 7,800.00	₹ 8,000.00	(2.50)%	₹ 8,100.00	(3.70)%
South African coal from Kandla (WCI)					
5500 NAR	₹ 22,500.00	₹ 24,500.00	(8.16)%	₹ 24,000.00	(6.25)%
Russian coal from Kandla (WCI)					
6200 NAR	₹ 17,200.00	₹ 17,800.00	(3.37)%	₹ 18,500.00	(7.03)%
Price pmt / Screened Plant / Ex-Plot Screening Plant					
Grade / Sized	02-Jul-22	25-Jun-22	Change	04-Jun-22	Change
3400 GAR					
00 - 06 MM	₹ 8,000.00	₹ 8,100.00	(1.23)%	₹ 8,100.00	(1.23)%
06 - 20 MM	₹ 9,100.00	₹ 9,200.00	(1.09)%	₹ 9,400.00	(3.19)%
20 - 50 MM	₹ 9,500.00	₹ 9,600.00	(1.04)%	₹ 9,800.00	(3.06)%
4200 GAR					
00 - 06 MM	₹ 9,600.00	₹ 9,600.00	0.00 %	₹ 9,600.00	0.00 %
06 - 20 MM	₹ 11,100.00	₹ 11,300.00	(1.77)%	₹ 11,400.00	(2.63)%
20 - 50 MM	₹ 11,400.00	₹ 11,600.00	(1.72)%	₹ 11,700.00	(2.56)%
5000 GAR					
00 - 06 MM	₹ 10,000.00	₹ 10,100.00	(0.99)%	₹ 9,900.00	1.01 %
06 - 20 MM	₹ 14,500.00	₹ 14,500.00	0.00 %	₹ 14,500.00	0.00 %
20 - 50 MM	₹ 14,900.00	₹ 14,900.00	0.00 %	₹ 14,900.00	0.00 %

PETCOKE PRICE UPDATE

Reliance Industries Limited (RIL) has finally decreased the price of petcoke for the month of July. The company revised domestic petcoke price to INR 20,144/MT, with effect from 1st July, 2022. It is down by INR 2,329 compare to June, 2022 price. It is increase by INR 7,361 compare to July 2021 price. RIL reduces its price after five months of continuous upward price revision.

The Pet coke prices of company has increased by 58% on YoY and reduced by 10% on MoM for material loading in July 2022, from INR 12,783 pmt in July, 2021 and INR 22,473 pmt for June, 2022.

CPCL has set its petcoke prices at INR 21,270, with effect from 1st July, 2022. It is reduced by INR 680 compare to June, 2022 price. The Pet coke prices of company has increased by 78% on YoY and down by 3% on MoM for material loading in July 2022, from INR 11,960 pmt in July, 2021 and INR 21,950 pmt for June, 2022.

Essar Updated prices to INR 20,150 for July-22. The company decreases its price by INR 2350 compare to June, 2022 price.

IOCL – Koyali, IOCL - Paradip and IOCL - Haldia also updated its prices for July month to INR 22,150, 21,770 and 22,540 respectively.

Loading Period	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
RIL	12,783	13,914	14,474	16,360	20,781	15,680	13,984	14,522	17,980	21,816	22,257	22,473	20,144
Essar	12,826	13,958	14,518	16,400	20,790	16,640	13,975	14,520	18,000	21,820	22,262	22,500	20,150
CPCL	11,960	13,430	14,160	15,290	18,720	17,950	14,790	14,790	16,300	22,110	22,070	21,950	21,270
IOCL - Koyali (Rake)	13,730	14,490	14,880	17,900	20,450	17,730	13,785	14,322	17,780	21,616	22,260	22,150	22,150
IOCL - Paradip (Rake)	12,030	13,700	14,080	17,100	19,650	16,930	15,010	15,810	19,268	21,980	21,980	22,070	21,770
IOCL - Haldia (Rake)	12,200	13,870	14,250	17,270	19,820	17,100	15,480	16,280	19,738	22,450	22,450	22,540	22,540
MRPL (Rake)			12,240		15,610	14,980	13,910	13,630	13,130	16,200	20,340	19,440	
BPCL - Bina (Rake)	12,962				20,484	20,657	16,979	14,347	16,935	17,651	23,156	23,290	
BPCL - Kochi (Rake)	10,890				14,726	19,439	16,767	12,861	12,861	15,676	21,569	21,203	
HMEL											25,035	23,035	

CORE SECTOR GROWTH

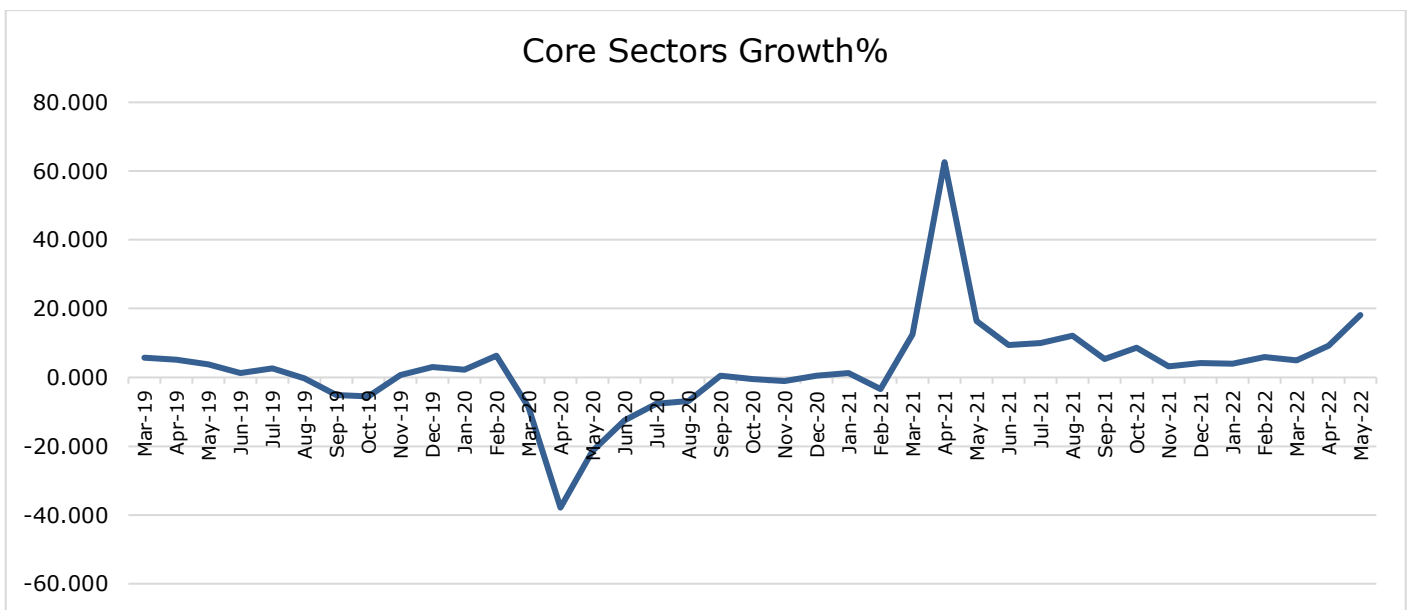
Core sector marked eight month high in May-22 with 18.1% growth compared with the year-ago month.

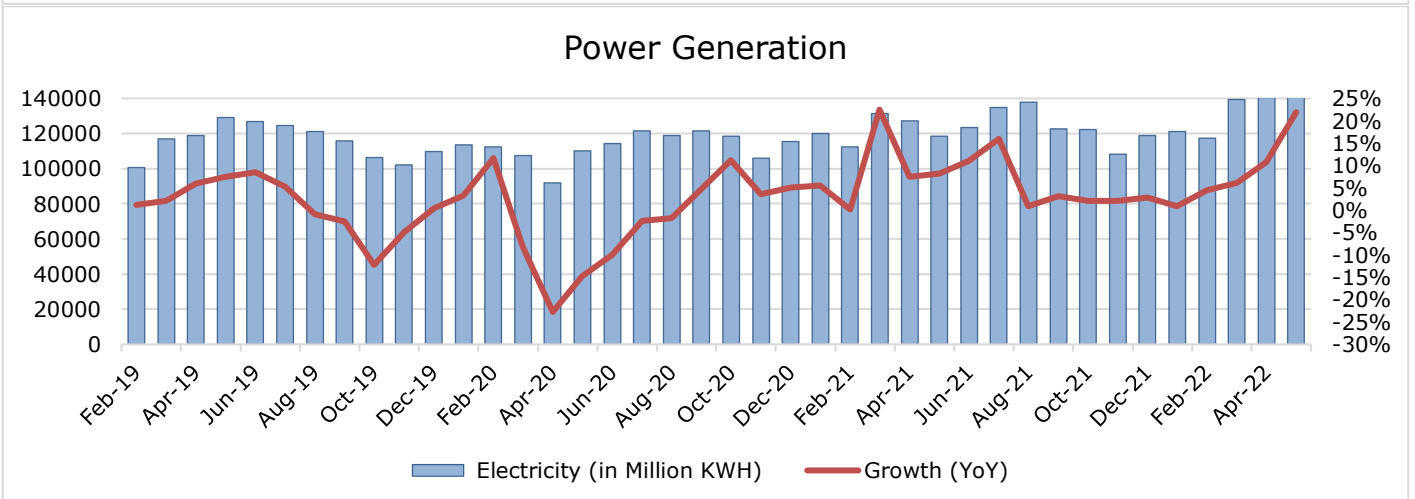
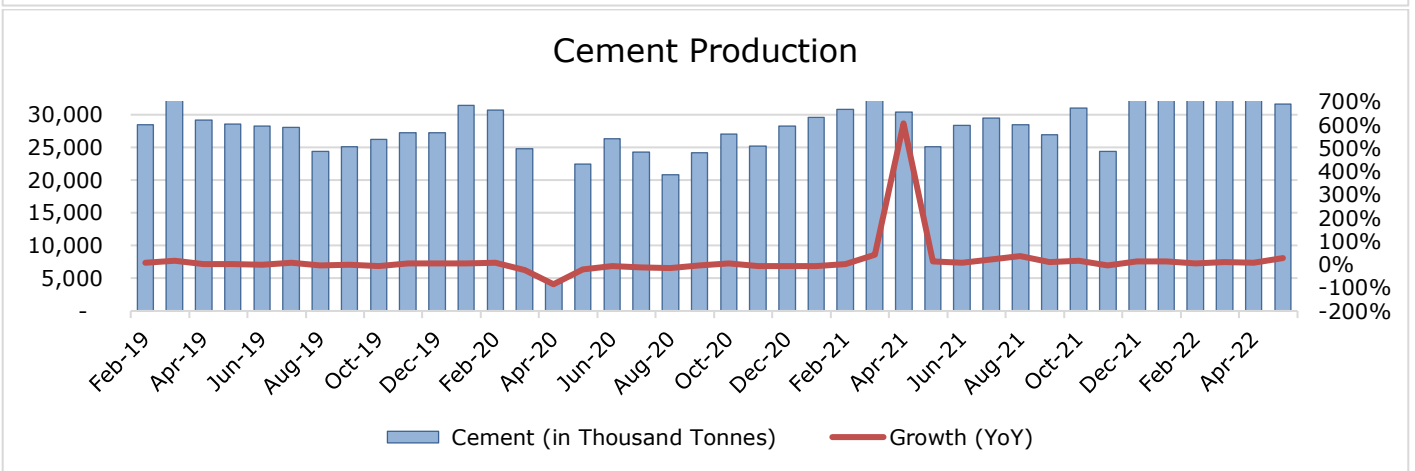
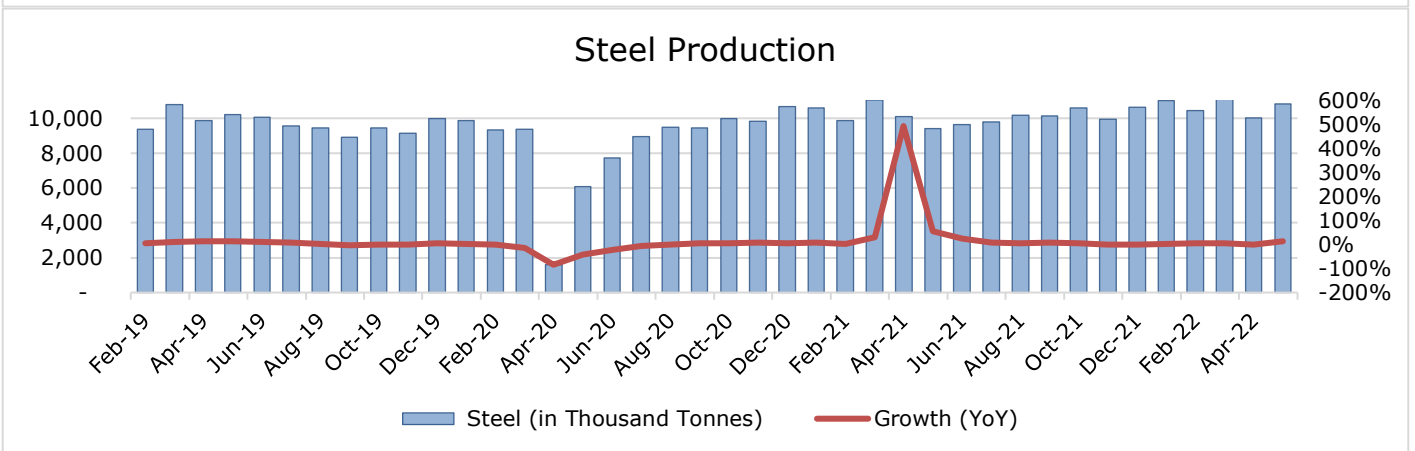
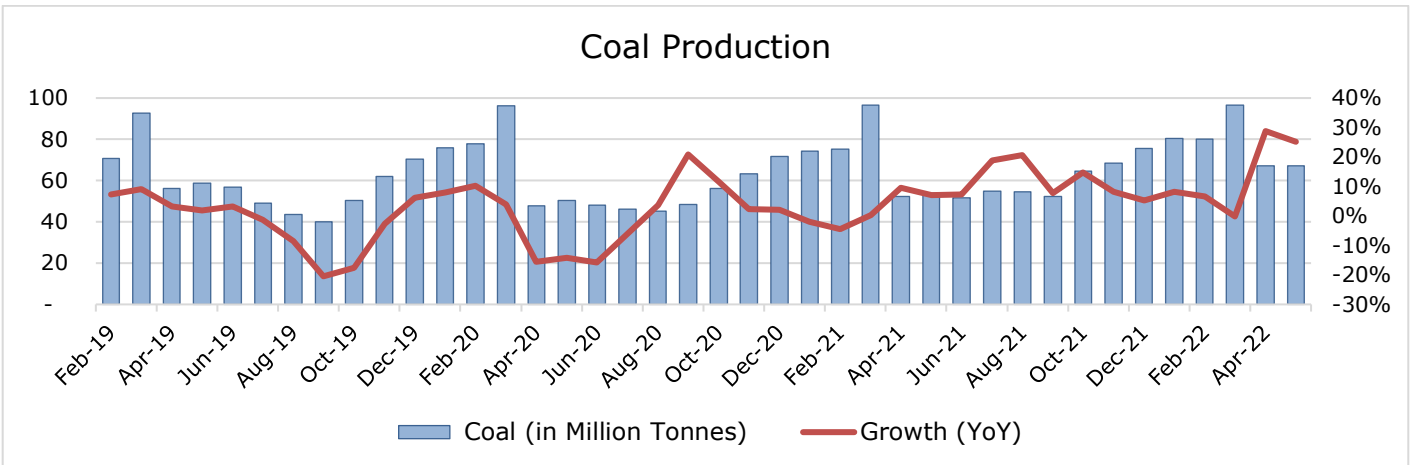
The growth is thanks to robust performance in cement, coal, electricity and fertilizers sectors. The cement industry marked highest growth of production in the month of May with 26.3% year on year. With a 25.1 percent increase, the coal industry once more saw two digit growth.

Electricity generation grew by 22% and fertilizers production by 22.8%.

Petroleum Refinery production witnessed 16.7 percent production surge in May 2022 and Steel production jumped a rise of 15 per cent in May 2022.

Only Natural gas (weight: 6.88 percent) and Crude oil (weight: 8.98 percent) registered one digit growth of 4.6% and 7% respectively.





PURCHASING MANGER'S INDEX

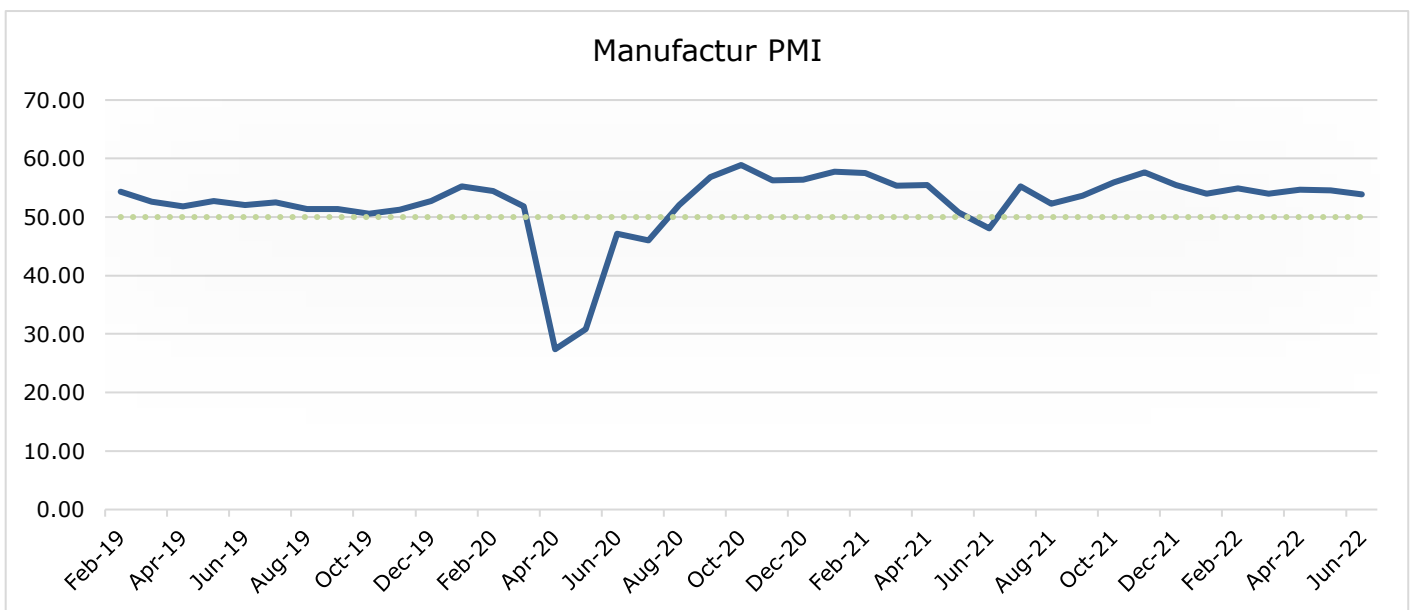
According to the data released by S&P Global, India's Manufacturing Purchasing Managers' Index (PMI), stood at 53.9 in June. It is declined from 54.6 in May, but above the 50-level separating growth from contraction for a year indicating solid growth in the sector. The growth rate since last September was, however, at its slowest according to readings from June.

In June, factory orders and output increased for the twelfth consecutive month, although the rates of expansion in both cases slowed to nine-month lows. Stronger consumer demand was frequently cited as the cause of increases, however some survey respondents said that growth was constrained by intense inflationary pressures.

Price inflation of output soften to a three-month low, whereas input prices continue to surge amid high prices of chemicals, electronics, energy, metals and textiles.

The new export orders increases in June. The rise in orders are not high as May's 11-year high, yet the growth was substantial by historical standards.

As per the report, concerns over inflationary pressure soften the growth in production, factory orders, stocks of purchases and moderate growth in employment.



Source: <https://tradingeconomics.com/india/manufacturing-pmi>
<https://cfo.economicstimes.indiatimes.com/news/indias-manufacturing-sector-growth-at-9-month-low-in-june/92591637>



INDIA'S COAL IMPORTS REACHED ALL-TIME HIGH IN JUNE

The non-coking coal or thermal coal imports are going to be all time high with around 19 to 20 million tonnes of import for the June month, as per the provisional data with us. The imports of thermal coal are anticipated to surpass the previous high set in April 2019 of 18.95 million tonnes. The thermal coal imports surged to almost 33% m/m and 40% y/y basis for June.

The total amount of coal imported into India would also reach a record high in June. India's coal import is likely to surge by 10 per cent to around 27 million tonnes (MT) in the month of June.

Due to increased energy demand, India had its greatest power crisis in more than six years in April, despite Coal India producing at record levels.

India is compelled by the crisis to abandon its intentions to reduce thermal coal imports and revive abandoned mines in order to meet growing electricity demand. In order to prevent a fuel crisis at the country's strained power plants and build up buffer stock, the government also instructed power generation companies to import coal up to 10% of what was needed. The move has increased the amount of imported coal entering India, and it is expected to stay high in the foreseeable future.

The data mention in the article is provisional. The final detailed report on India's coal imports and exports will be shared on 20th June, 2022.

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