



Weekly Price Update
16-Jul-2022

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INTERNATIONAL COAL PRICE

API2

European delivered future prices of July eases for the week but still remains on a high note. July contract closed at \$ 384.50 from \$ 388.50 last week, a \$ 4 decrease. July 2022 contract hit a high of \$ 434 on 8th Mar 2022 and a low at \$ 97 on 29th Dec 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (JUL 2022), 1D, NYMEX 384.50 -7.50 (-1.91%)
Vol 0



API2 August contract was closed with a steep discount of \$ 32 at \$ 348. August 2022 contract hit a high of \$ 410 on 8th Mar 2022 and a low at \$ 94 on 3rd Jan 2022.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (AUG 2022), 1D, NYMEX 348.00 -18.65 (-5.09%)
Vol 0



South African Coal Prices (API4)

July contract prices for coal exported from South Africa cool off, yet remain on the top for the week. API4 prices reduce to \$ 344.50 from \$ 353.50, \$ 9 down WoW. July 2022 contract has touched above \$ 398 on 8th Mar 2022 and low at \$ 94 on 3rd Jan 2022.

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Coking Coal

Australian PLV FOB prices decreases to \$237.50 from \$258 last week. One offer for 75,000 mt of globalCOAL HCCLV Peak Downs was made at \$246/mt FOB Australia.

Atlantic metallurgical coal market's premiums are slowing down for US coking coal amid declining in prices of imports to China. The Platts US East Coast low-vol HCC benchmark assessment reduced to \$255/mt FOB Hampton Roads, High Vol A index fell to \$265/mt FOB USEC, and High Vol B benchmark down to \$262.50/mt FOB US East Coast.

WEEKLY AVG INTERNATIONAL COAL PRICE

Grade	Price pmt				
	16-Jul-22	09-Jul-22	Change	18-Jun-22	Change
FOB Richards Bay					
4800 NAR	\$ 145.00	\$ 138.00	5.07 %	\$ 120.00	20.83 %
5500 NAR	\$ 255.00	\$ 250.00	2.00 %	\$ 210.00	21.43 %
6000 NAR	\$ 335.00	\$ 330.00	1.52 %	\$ 305.00	9.84 %
FOB Newcastle					
5500 NAR	\$ 187.00	\$ 181.00	3.31 %	\$ 180.00	3.89 %
6000 NAR	\$ 415.00	\$ 380.00	9.21 %	\$ 365.00	13.70 %
FOB Indonesia					
6500 GAR	\$ 260.00	\$ 260.00	0.00 %	\$ 268.00	(2.99)%
5800 GAR	\$ 181.00	\$ 183.00	(1.09)%	\$ 180.00	0.56 %
5000 GAR	\$ 130.00	\$ 134.00	(2.99)%	\$ 140.00	(7.14)%
4200 GAR	\$ 84.00	\$ 84.50	(0.59)%	\$ 88.00	(4.55)%
CFR (SA Coal)					
4800 NAR	\$ 166.00	\$ 160.00	3.75 %	\$ 146.00	13.70 %
5500 NAR	\$ 276.00	\$ 272.00	1.47 %	\$ 236.00	16.95 %
6000 NAR	\$ 356.00	\$ 352.00	1.14 %	\$ 331.00	7.55 %
CFR (Aus Coal)					
5500 NAR	\$ 211.00	\$ 207.00	1.93 %	\$ 207.00	1.93 %
6000 NAR	\$ 439.00	\$ 406.00	8.13 %	\$ 392.00	11.99 %
CFR (Indonesia Coal)					
6500 GAR	\$ 274.00	\$ 277.00	(1.08)%	\$ 288.00	(4.86)%
5800 GAR	\$ 195.00	\$ 200.00	(2.50)%	\$ 200.00	(2.50)%
5000 GAR	\$ 144.00	\$ 151.00	(4.64)%	\$ 160.00	(10.00)%
4200 GAR	\$ 98.00	\$ 101.50	(3.45)%	\$ 108.00	(9.26)%
CFR (Rus Coal)					
5500 NAR	\$ 160.00	\$ 160.00	0.00 %	\$ 175.00	(8.57)%
6000 NAR	\$ 180.00	\$ 180.00	0.00 %	\$ 190.00	(5.26)%
CFR (USA Coal)					
6900 NAR	\$ 280.00	\$ 280.00	0.00 %	\$ 280.00	0.00 %
USGC Petcoke					
	\$ 220.00	\$ 220.00	0.00 %	\$ 235.00	(6.38)%
Saudi Petcoke					
	\$ 210.00	\$ 210.00	0.00 %	\$ 215.00	(2.33)%

DOMESTIC COAL PRICE (West Coast – India)



The domestic price of Indonesian coal is reduced as international prices is contracting. Despite the demand for coal in the air the prices are reducing as inventory at Indian ports is high due to low dispatch.

Current offers are at INR 21,100 for US high CV (NAPP) coal from Tuna port and 7,350 pmt (Taxes Extra) for Indo 3400 GAR coal, 9300 for 4200 GAR & 11,700 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	16-Jul-22	09-Jul-22	Change	16-Jun-22	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 21,100.00	₹ 21,200.00	(0.47)%	₹ 22,200.00	(4.95)%
ILB	₹ 19,400.00	₹ 19,500.00	(0.51)%	₹ 21,000.00	(7.62)%
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 11,700.00	₹ 11,900.00	(1.68)%	₹ 12,400.00	(5.65)%
4200 GAR	₹ 9,300.00	₹ 9,400.00	(1.06)%	₹ 9,500.00	(2.11)%
3800 GAR	₹ 8,800.00	₹ 8,800.00	0.00 %	₹ 9,000.00	(2.22)%
3400 GAR	₹ 7,350.00	₹ 7,500.00	(2.00)%	₹ 8,000.00	(8.13)%
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 11,900.00	₹ 12,100.00	(1.65)%	₹ 12,500.00	(4.80)%
4200 GAR	₹ 9,300.00	₹ 9,400.00	(1.06)%	₹ 9,600.00	(3.13)%
3800 GAR	₹ 8,800.00	₹ 8,800.00	0.00 %	₹ 9,200.00	(4.35)%
3400 GAR	₹ 7,350.00	₹ 7,400.00	(0.68)%	₹ 8,100.00	(9.26)%
South African coal from Kandla (WCI)					
5500 NAR	₹ 20,900.00	₹ 22,100.00	(5.43)%	₹ 22,000.00	(5.00)%
Russian coal from Kandla (WCI)					
6200 NAR	₹ 16,400.00	₹ 16,700.00	(1.80)%	₹ 18,900.00	(13.23)%
Price pmt / Screened Plant / Ex-Plot Screening Plant					
Grade / Sized	16-Jul-22	09-Jul-22	Change	16-Jun-22	Change
3400 GAR					
00 - 06 MM	₹ 7,800.00	₹ 7,900.00	(1.27)%	₹ 8,100.00	(3.70)%
06 - 20 MM	₹ 9,000.00	₹ 9,000.00	0.00 %	₹ 9,300.00	(3.23)%
20 - 50 MM	₹ 9,300.00	₹ 9,300.00	0.00 %	₹ 9,800.00	(5.10)%
4200 GAR					
00 - 06 MM	₹ 9,600.00	₹ 9,600.00	0.00 %	₹ 9,600.00	0.00 %
06 - 20 MM	₹ 11,000.00	₹ 11,000.00	0.00 %	₹ 11,300.00	(2.65)%
20 - 50 MM	₹ 11,200.00	₹ 11,200.00	0.00 %	₹ 11,600.00	(3.45)%
5000 GAR					
00 - 06 MM	₹ 9,900.00	₹ 10,000.00	(1.00)%	₹ 10,100.00	(1.98)%
06 - 20 MM	₹ 14,500.00	₹ 14,500.00	0.00 %	₹ 14,400.00	0.69 %
20 - 50 MM	₹ 14,900.00	₹ 14,900.00	0.00 %	₹ 14,900.00	0.00 %

INDEX OF INDUSTRIAL PRODUCTION

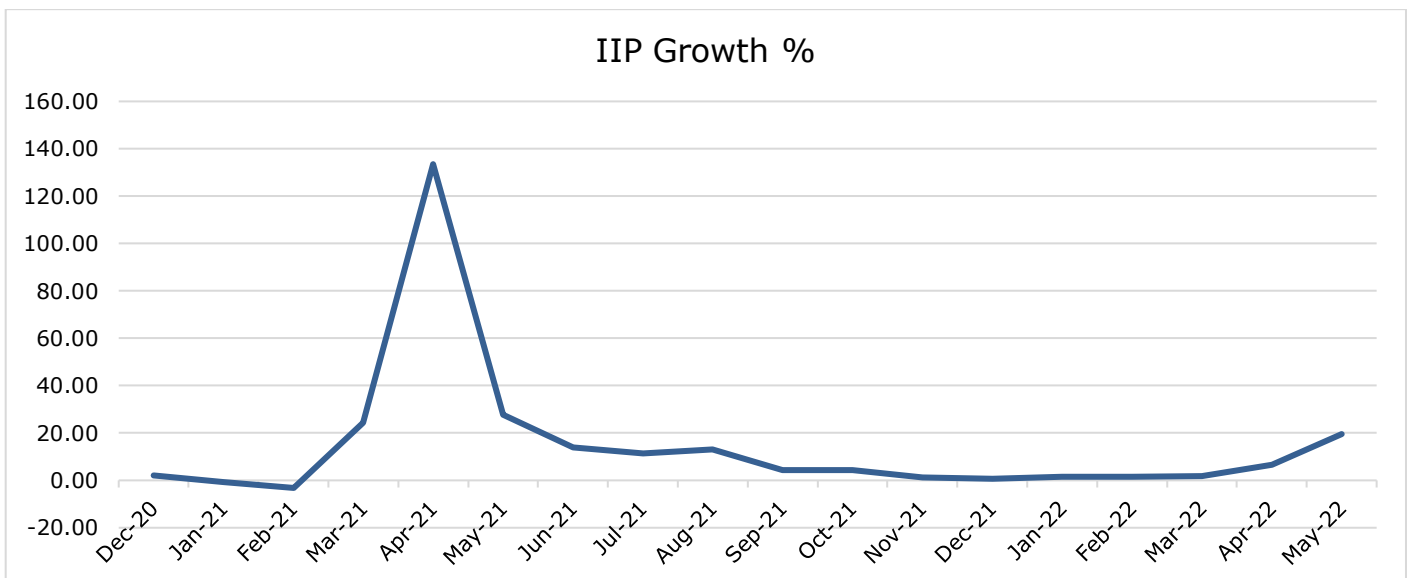
In May, India's industrial production increased 19.6 percent, owing mostly to robust performance in the manufacturing, electricity, and mining sectors.

Though increase in the index of industrial production (IIP) appears to be extremely remarkable, it is simply base effect from the previous two years. IIP growth was 27.6 percent in May of previous year, owing mostly to the low-base impact.

August of previous year saw a 13% increase in industrial production. Following that, the IIP growth stayed below 4.4 percent in September and fell as low as 1 percent in November and December of the previous year.

May 2022 saw increases in output for the manufacturing sector of 20.6 percent, mining output of 10.9 percent, and electricity generation of 23.5 percent.

In May 2022, capital goods output, a key indicator of investment, increased by 54% compared to the same month a year earlier. The consumer durables category expanded by 58.5 percent and consumer non-durables had a 0.9 percent increase. The primary products sector, which makes up about 34% of the index, increased by 17.7% in May.



INFLATION

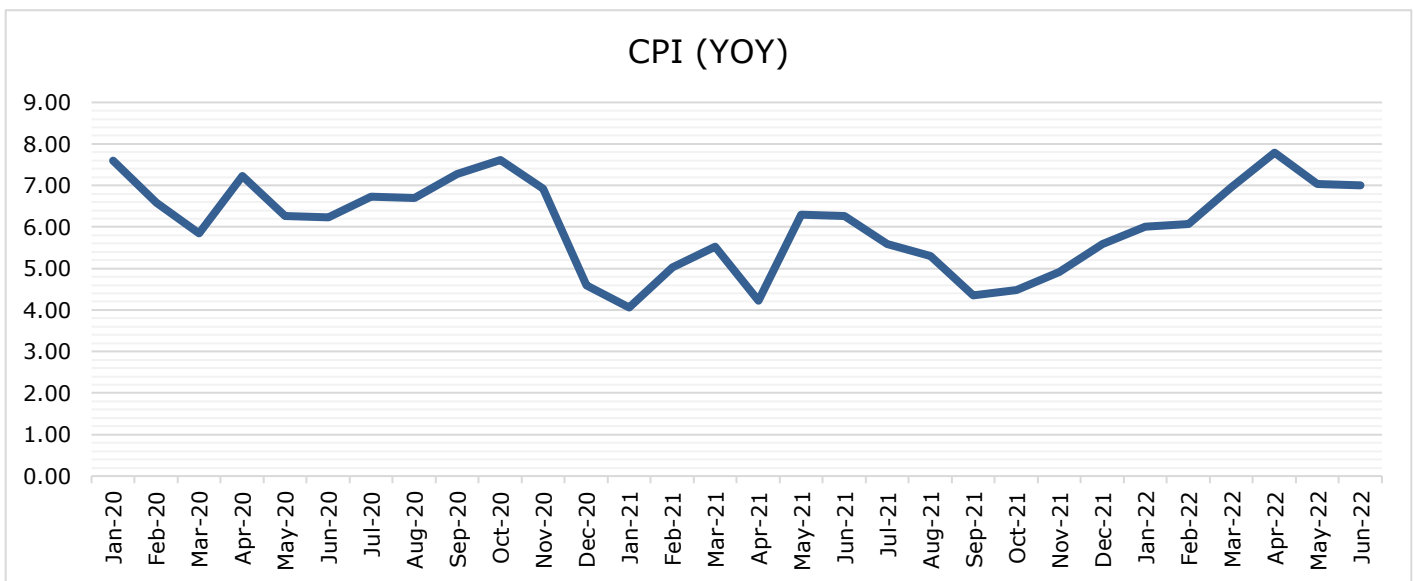
Consumer Price Index (CPI)

Due to a slight decline in food inflation, retail inflation inched down to 7.01 percent in June from 7.04 percent the previous month, but it still above the RBI's target range of 2 percent to 6 percent for the sixth consecutive month.

The June CPI's moderated rate of inflation for food, drinks, and other commodities was nearly entirely offset by increased rates of inflation for gasoline, tobacco and alcohol, apparel and footwear, housing, and fuel and light.

In June, food inflation decreased to 7.75 percent, mostly as a result of a strong reduction in the cost of oil and fat. After a three-month pause, core inflation, which includes non-food and non-fuel items, was at 5.95% before falling to less than 6%.

The inflation rate for food and beverages in June was 7.56 percent. Inflation for cereals and other goods was 5.66 percent. Clothing and footwear inflation was 9.52 percent in June, up from 8.85 percent in May, while fuel and light inflation was 10.39 percent in June compared to 9.54 percent in May. Inflation rates for vegetables and oils and fats were 17.37% and 9.36%, respectively.



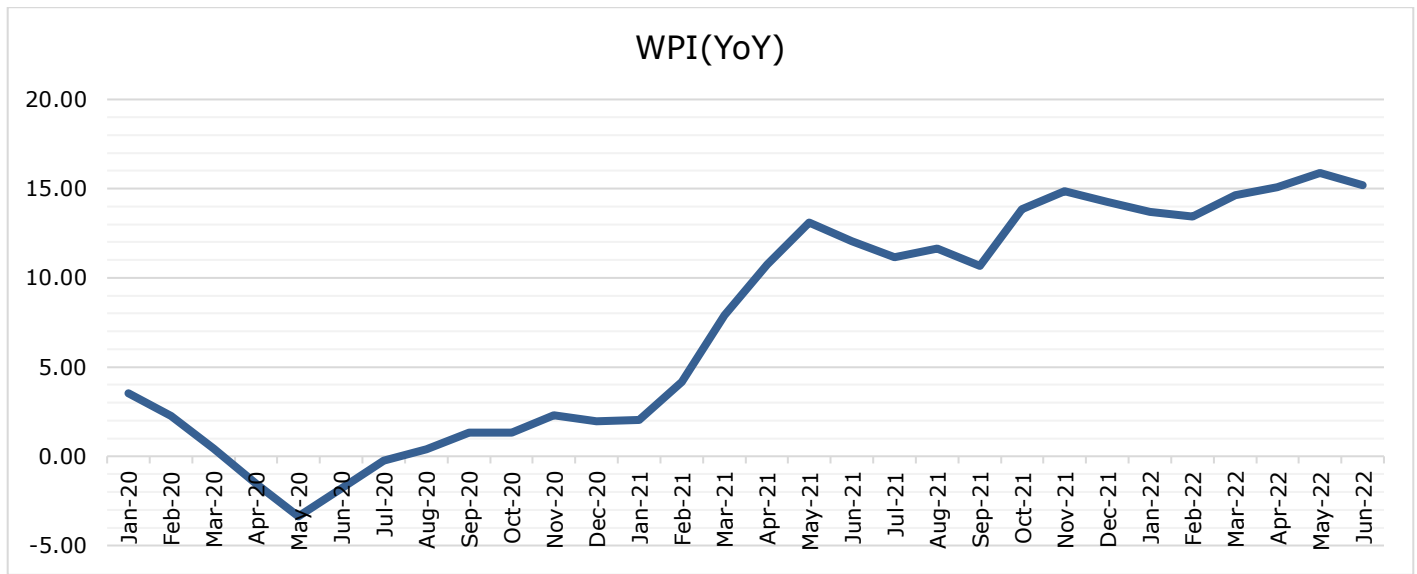
Wholesale Price Index (WPI)

In June, wholesale price-based inflation in India decreased from 15.88 percent in May to 15.18 percent on an annual basis in June. For the fifteenth straight month, the figure has been in the double digits.

When compared to the same month the previous year, the prices of mineral oils, food items, crude oil and natural gas, basic metals, chemicals & chemical products, food goods, etc. all increased. This is the main cause of the high rate of inflation in June 2022.

As oil prices declined, the WPI figure for the fuel and electricity sector decreased slightly to 40.38 percent in June from 40.62 percent in May. When compared to May's inflation rate of 10.11 percent, the manufactured products segment's inflation rate dropped to 9.19 percent in June.

Inflation in the food sector increased to 12.41 percent in June from 10.89 percent in May. Inflation for vegetables increased to 56.75 percent from 56.36 percent before.



Source: <https://tradingeconomics.com/india/inflation-cpi>
<https://indianexpress.com/article/business/economy/india-cpi-retail-inflation-june-iip-factory-output-may-2022-nso-mospi-data-8025002/>
<https://tradingeconomics.com/india/producer-prices-change>
<https://economictimes.indiatimes.com/news/economy/indicators/indias-june-wpi-inflation-comes-in-at-15-18/articleshow/92866967.cms>

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