



Weekly Price Update
03-Sep-2022

IENERGY NATURAL RESOURCES LIMITED

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INTERNATIONAL COAL PRICE

API2

API2 September contract closed with further reduction in prices as Russia announced to resume natural gas supplies to Europe by Saturday of the week. The contract closed with downturn of \$ 9 week on week at \$ 373.90 closing price. The contract was closed to \$ 383 last week. September 2022 contract hit a high of \$ 404 on 24th Aug 2022 and a low at \$ 93 on 31st Dec 2022.

The prices did closed with discount on Friday, but on that day itself Russia scrapped a Saturday deadline to resume natural gas supply giving a reason that they discovered a leak at its Portovaya compressor station.

Published on TradingView.com, Sep 03, 2022 00:58 UTC-4

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (SEP 2022), 1D, NYMEX 373.90 +4.90 (+1.33%)
Vol 0



API2 October contract further decline this week. October contract closed at \$ 365, with \$ 9 reduction WoW. The contract was closed at \$ 374 last week. October 2022 contract hit a high of \$ 396 on 22nd Aug 2022 and a low at \$ 92 on 31st Dec 2022.

Published on TradingView.com, Sep 03, 2022 00:59 UTC-4

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (OCT 2022), 1D, NYMEX 365.60 +3.10 (+0.86%)
Vol 0



South African Coal Prices (API4)

The future price of coal exported from South Africa's Richards bay was also closed at discounted price at \$ 349.65 with the news of Russia looks for resuming natural gas this week. Last week the contract was closed at \$ 357. September 2022 contract has touched above \$ 374 on 8th Mar 2022 and low at \$ 93 on 3rd Jan 2022.

Published on TradingView.com, Sep 03, 2022 01:00 UTC-4



Coking Coal

FOB Australia price for premium low vol stays stable. The price was reported at \$273.50/mt. One offer for Australian premium mid-vol Goonyella was made at \$ 272/mt FOB for 80,000 mt with an October laycan.



WEEKLY AVG INTERNATIONAL PRICE

Grade	Price pmt								
	03-Sep-22	27-Aug-22	WoW Change	03-Aug-22	MoM Change	03-Sep-21	YoY Change	52 Week High	52 Week Low
FOB Richards Bay									
4800 NAR	\$ 115.00	\$ 151.00	(23.84)%	\$ 114.00	0.88 %	\$ 86.00	33.72 %	\$ 320.00	\$ 73.00
5500 NAR	\$ 225.00	\$ 260.00	(13.46)%	\$ 201.00	11.94 %	\$ 114.00	97.37 %	\$ 385.00	\$ 100.00
6000 NAR	\$ 330.00	\$ 360.00	(8.33)%	\$ 290.00	13.79 %	\$ 146.00	126.03 %	\$ 420.00	\$ 124.00
FOB Newcastle									
5500 NAR	\$ 200.00	\$ 205.00	(2.44)%	\$ 185.00	8.11 %	\$ 107.00	86.92 %	\$ 280.00	\$ 93.00
6000 NAR	\$ 430.00	\$ 435.00	(1.15)%	\$ 390.00	10.26 %	\$ 170.00	152.94 %	\$ 435.00	\$ 152.00
FOB Indonesia									
6500 GAR	\$ 260.00	\$ 250.00	4.00 %	\$ 250.00	4.00 %	\$ 140.00	85.71 %	\$ 308.00	\$ 140.00
5800 GAR	\$ 170.00	\$ 165.00	3.03 %	\$ 170.00	0.00 %	\$ 130.00	30.77 %	\$ 220.00	\$ 120.00
5000 GAR	\$ 115.00	\$ 110.00	4.55 %	\$ 111.00	3.60 %	\$ 110.00	4.55 %	\$ 210.00	\$ 93.00
4200 GAR	\$ 80.00	\$ 78.00	2.56 %	\$ 77.00	3.90 %	\$ 78.00	2.56 %	\$ 155.00	\$ 58.00
CFR (SA Coal)									
4800 NAR	\$ 135.00	\$ 173.00	(21.97)%	\$ 135.00	0.00 %	\$ 112.00	20.54 %	\$ 343.00	\$ 99.00
5500 NAR	\$ 245.00	\$ 282.00	(13.12)%	\$ 222.00	10.36 %	\$ 140.00	75.00 %	\$ 408.00	\$ 122.00
6000 NAR	\$ 350.00	\$ 382.00	(8.38)%	\$ 311.00	12.54 %	\$ 172.00	103.49 %	\$ 443.00	\$ 146.00
CFR (Aus Coal)									
5500 NAR	\$ 218.50	\$ 226.00	(3.32)%	\$ 208.00	5.05 %	\$ 137.00	59.49 %	\$ 302.50	\$ 116.00
6000 NAR	\$ 448.50	\$ 456.00	(1.64)%	\$ 413.00	8.60 %	\$ 200.00	124.25 %	\$ 456.00	\$ 172.00
CFR (Indonesia Coal)									
6500 GAR	\$ 277.00	\$ 268.50	3.17 %	\$ 269.00	2.97 %	\$ 162.00	70.99 %	\$ 333.00	\$ 162.00
5800 GAR	\$ 187.00	\$ 183.50	1.91 %	\$ 189.00	(1.06)%	\$ 152.00	23.03 %	\$ 245.00	\$ 138.00
5000 GAR	\$ 132.00	\$ 128.50	2.72 %	\$ 130.00	1.54 %	\$ 132.00	0.00 %	\$ 235.00	\$ 111.00
4200 GAR	\$ 97.00	\$ 96.50	0.52 %	\$ 96.00	1.04 %	\$ 100.00	(3.00)%	\$ 180.00	\$ 75.00
CFR (Rus Coal)									
5500 NAR	\$ 160.00	\$ 165.00	(3.03)%	\$ 155.00	3.23 %			\$ 250.00	\$ 155.00
6000 NAR	\$ 180.00	\$ 185.00	(2.70)%	\$ 183.00	(1.64)%			\$ 300.00	\$ 180.00
CFR (USA Coal)									
6900 NAR	\$ 300.00	\$ 310.00	(3.23)%	\$ 260.00	15.38 %	\$ 170.00	76.47 %	\$ 310.00	\$ 165.00
USGC Petcoke									
	\$ 165.00	\$ 175.00	(5.71)%	\$ 186.00	(11.29)%	\$ 176.00	(6.25)%	\$ 290.00	\$ 154.00
Saudi Petcoke									
	\$ 160.00	\$ 170.00	(5.88)%	\$ 180.00	(11.11)%	\$ 173.00	(7.51)%	\$ 280.00	\$ 135.00

DOMESTIC COAL PRICE (West Coast – India)



The lifting of coal at Indian ports are low by power gencos that is affecting the domestic price of Indonesian coal.

Current offers are at INR 21,100 for US high CV (NAPP) coal from Tuna port, 6700 for 3400 GAR, 9000 for 4200 GAR & 11,200 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	03-Sep-22	27-Aug-22	Change	03-Aug-22	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 21,100.00	₹ 20,900.00	0.96 %	₹ 21,400.00	(1.40)%
ILB	₹ 19,000.00	₹ 19,000.00	0.00 %	₹ 19,000.00	0.00 %
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 11,200.00	₹ 11,100.00	0.90 %	₹ 11,500.00	(2.61)%
4200 GAR	₹ 9,000.00	₹ 9,000.00	0.00 %	₹ 9,200.00	(2.17)%
3800 GAR	₹ 7,700.00	₹ 7,500.00	2.67 %	₹ 8,500.00	(9.41)%
3400 GAR	₹ 6,700.00	₹ 6,600.00	1.52 %	₹ 7,000.00	(4.29)%
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 11,500.00	₹ 11,400.00	0.88 %	₹ 11,500.00	0.00 %
4200 GAR	₹ 9,100.00	₹ 9,000.00	1.11 %	₹ 9,200.00	(1.09)%
3800 GAR	₹ 7,600.00	₹ 7,500.00	1.33 %	₹ 8,500.00	(10.59)%
3400 GAR	₹ 6,800.00	₹ 6,700.00	1.49 %	₹ 7,000.00	(2.86)%
South African coal from Kandla (WCI)					
5500 NAR	₹ 18,000.00	₹ 18,500.00	(2.70)%	₹ 19,000.00	(5.26)%
Russian coal from Kandla (WCI)					
6000 NAR	₹ 15,500.00	₹ 15,700.00	(1.27)%	₹ 16,300.00	(4.91)%
Price pmt / Screened Plant / Ex-Plot Screening Plant					
Grade / Sized	03-Sep-22	27-Aug-22	Change	04-Aug-22	Change
3400 GAR					
00 - 06 MM	₹ 6,500.00	₹ 6,500.00	0.00 %	₹ 7,800.00	(16.67)%
06 - 20 MM	₹ 8,200.00	₹ 8,100.00	1.23 %	₹ 8,900.00	(7.87)%
20 - 50 MM	₹ 8,900.00	₹ 8,900.00	0.00 %	₹ 9,300.00	(4.30)%
4200 GAR					
00 - 06 MM	₹ 8,500.00	₹ 8,500.00	0.00 %	₹ 9,600.00	(11.46)%
06 - 20 MM	₹ 9,800.00	₹ 9,800.00	0.00 %	₹ 10,900.00	(10.09)%
20 - 50 MM	₹ 10,200.00	₹ 10,200.00	0.00 %	₹ 11,000.00	(7.27)%
5000 GAR					
00 - 06 MM	₹ 8,600.00	₹ 8,600.00	0.00 %	₹ 9,800.00	(12.24)%
06 - 20 MM	₹ 14,500.00	₹ 14,500.00	0.00 %	₹ 14,500.00	0.00 %
20 - 50 MM	₹ 14,700.00	₹ 14,700.00	0.00 %	₹ 14,900.00	(1.34)%

PETCOKE PRICE UPDATE

Reliance Industries Limited (RIL) decreases the price of petcoke for the third consecutive month. The company revised domestic petcoke price to INR 15,699/MT, with effect from 1st September, 2022. It is down by INR 3,017 compare to Aug, 2022 price. It is increase by INR 1,225 compare to Sep 2021 price. The prices has been lowest in six months.

The Petcoke prices of company has increased by 8% on YoY and reduced by 16% on MoM for material loading in Sep 2022, from INR 14,474 pmt in Sep, 2021 and INR 18,716 pmt for Aug, 2022.

CPCL has set its petcoke prices at INR 15,990, with effect from 1st Sep, 2022. It is reduced by INR 3,030 compare to Aug, 2022 price. The Pet coke prices of company has increased by 13% on YoY and down by 16% on MoM for material loading in Sep 2022, from INR 14,160 pmt in Sep, 2021 and INR 19,020 pmt for Aug, 2022.

Loading Period	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
RIL	14,474	16,360	20,781	15,680	13,984	14,522	17,980	21,816	22,257	22,473	20,144	18,716	15,699
Essar	14,518	16,400	20,790	16,640	13,975	14,520	18,000	21,820	22,262	22,500	20,150	18,725	15,725
CPCL	14,160	15,290	18,720	17,950	14,790	14,790	16,300	22,110	22,070	21,950	21,270	19,020	15,990
IOCL - Koyali (Rake)	14,880	17,900	20,450	17,730	13,785	14,322	17,780	21,616	22,260	22,150	22,150	18,750	
IOCL - Paradip (Rake)	14,080	17,100	19,650	16,930	15,010	15,810	19,268	21,980	21,980	22,070	21,770	17,800	
IOCL - Haldia (Rake)	14,250	17,270	19,820	17,100	15,480	16,280	19,738	22,450	22,450	22,540	22,540	17,910	
MRPL (Rake)	12,240		15,610	14,980	13,910	13,630	13,130	16,200	20,340	19,440		16,810	15,010
BPCL - Bina (Rake)			20,484	20,657	16,979	14,347	16,935	17,651	23,156	23,290	23,860		
BPCL - Kochi (Rake)			14,726	19,439	16,767	12,861	12,861	15,676	21,569	21,203	21,896		
HMEL									25,035	23,035			

CORE SECTOR GROWTH

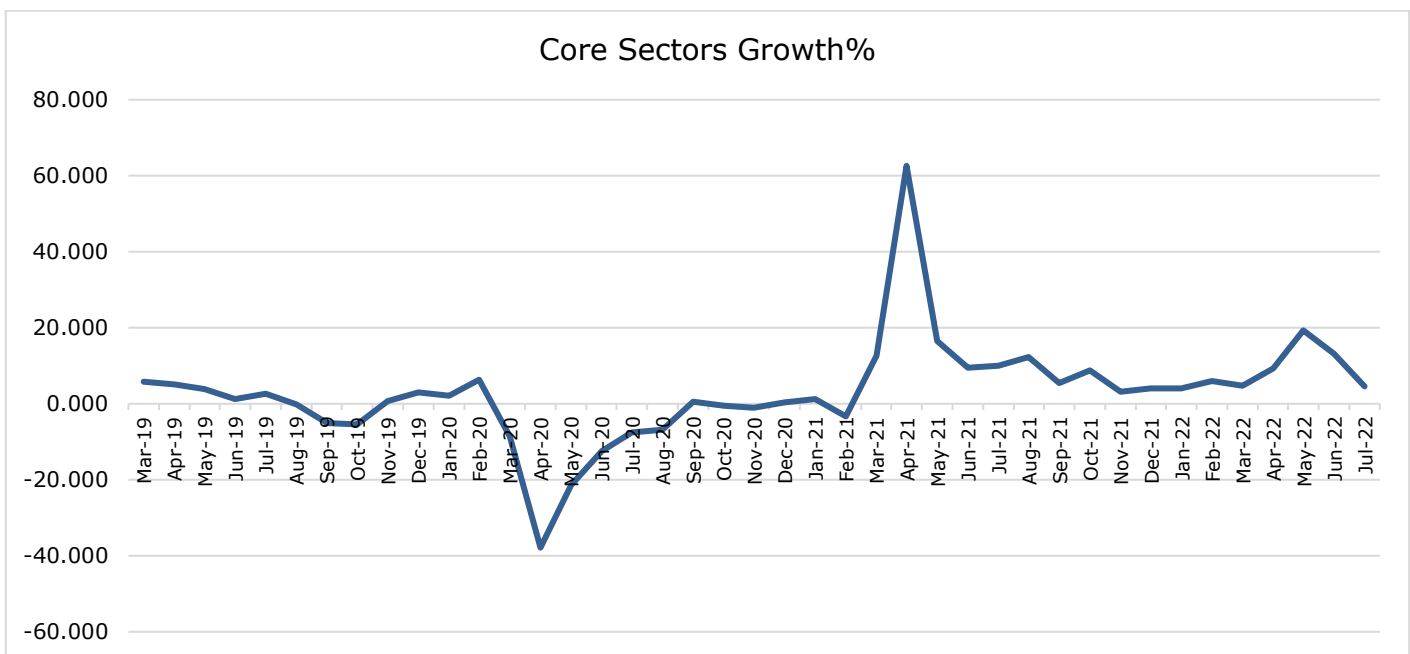
According to the commerce ministry's report on August 31, growth in India's eight core industries slowed to 4.5 percent in July from June's 13.2 percent growth.

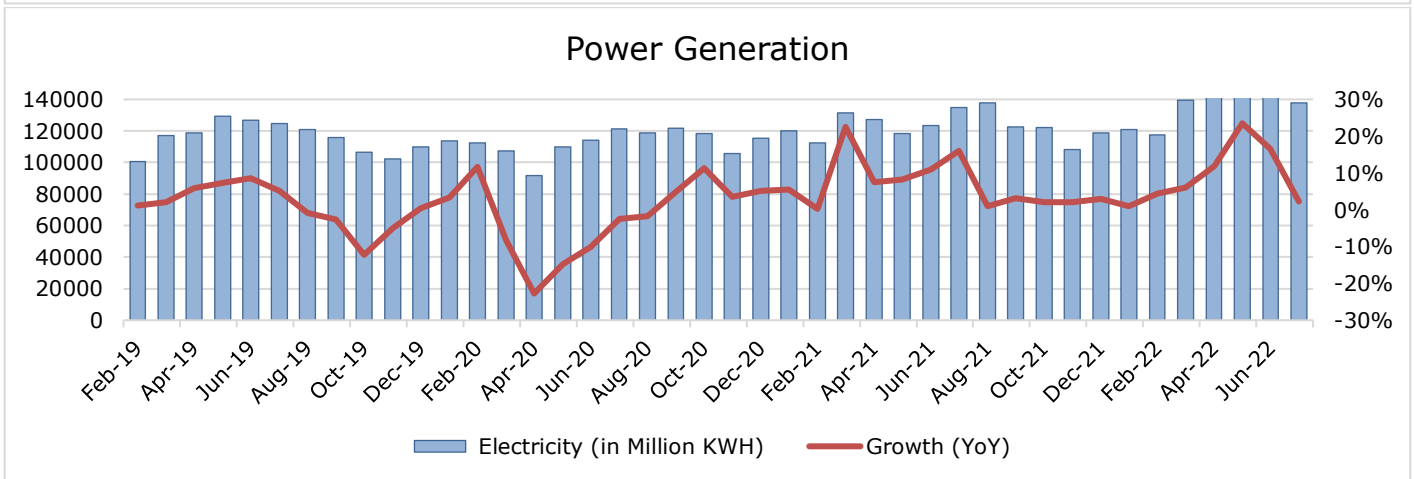
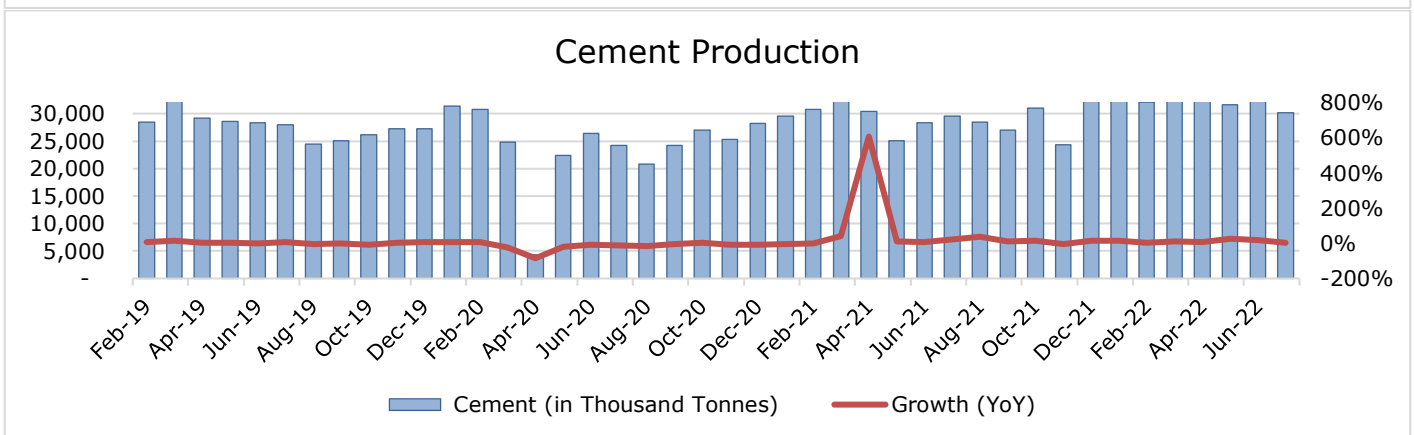
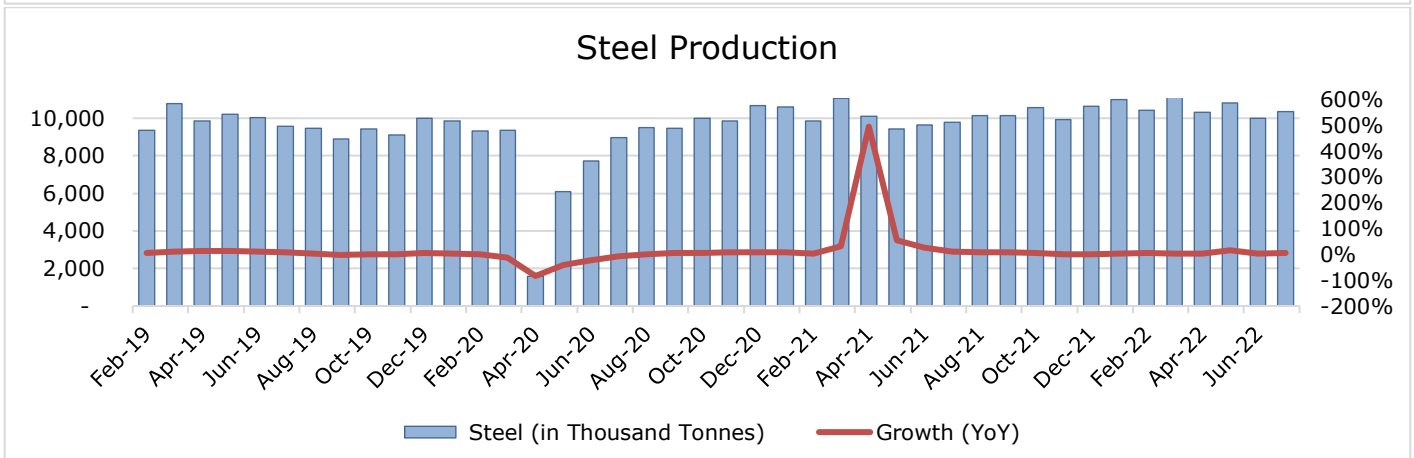
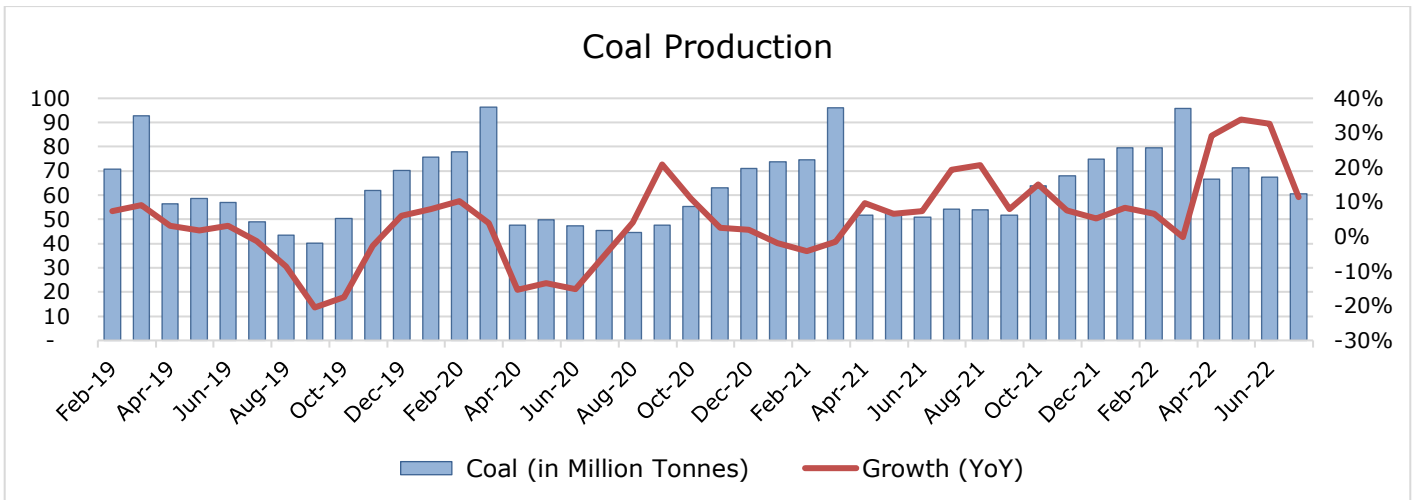
Apart from Crude oil and Natural gas all other six sector's production grew in positive way. Production of crude oil fell by 3.8% from a year earlier. Production of natural gas decreased by 0.3% in July.

Despite the monsoon season affecting mining, coal production grew with highest percentage of 11.4 among eight sectors.

In July, Electricity generation increased 2.2 percent and , steel production increased by 5.7 percent year over year. The output of fertilisers and refinery products both increased by 6.2% in July compared to the same month last year. In July cement production increased by 2.1 percent.

When compared to the same time last year, the eight industries had an increase of 11.5 percent between April to July.





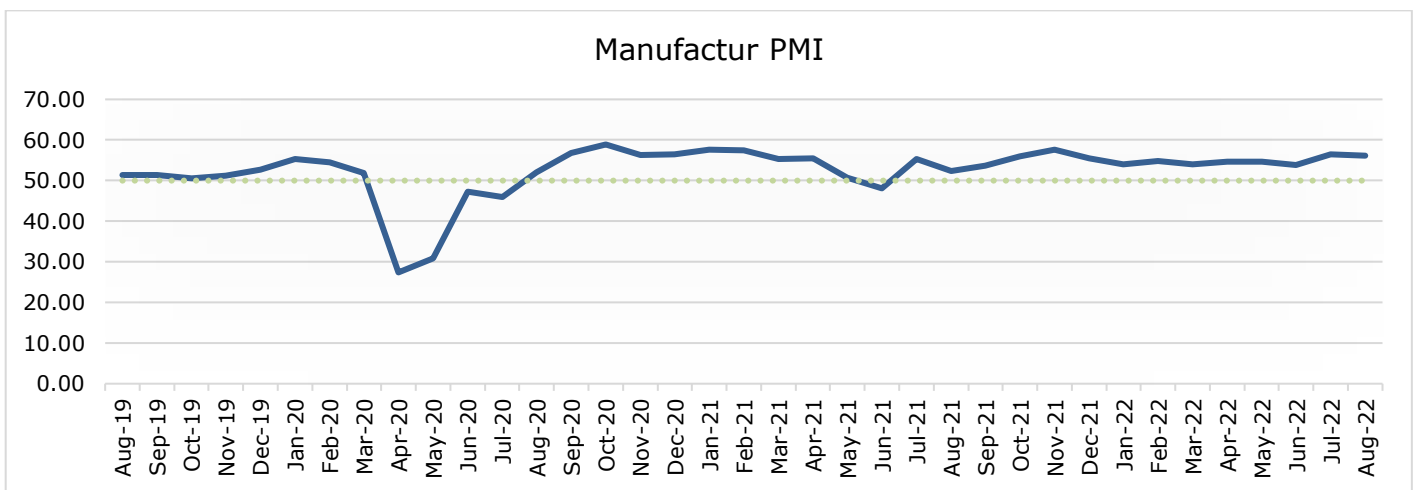
MANUFACTURING PMI

The purchasing managers index (PMI) for manufacturing in India reported by S&P Global fell to 56.2 points in August from an eight-month high of 56.4 points in July, although this still represents the second-strongest improvement in operational conditions since last November.

Increased sales, recent capacity-building initiatives, less COVID-19 regulations, and product diversity were cited by manufacturers as the factors that caused the output to improve the fastest. August saw a significant increase in new orders received by Indian manufacturers due to the ongoing improvement in demand conditions, which led to the highest output rise in nine months.

As cost price constraints eased during the month, production also benefitted. As pressure from commodity prices eased, input cost inflation fell to its lowest level in a year. Exports increased, and the forecast for the upcoming year was optimistic, which drove manufacturing volume growth.

The rate of growth in production prices was roughly the same as in July, though, due to the clients' passing on of increased freight, labour, and material costs. Factory gate prices increased at the second-slowest rate since the start of the fiscal year 2022–2023.



Source: <https://tradingeconomics.com/india/manufacturing-pmi>
<https://www.livemint.com/economy/india-august-manufacturing-pmi-robust-at-562-11662017564861.html>

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