



WEEKLY PRICE UPDATE
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INTERNATIONAL FUTURE COAL PRICE

API2: PRICE CORRECTION IN FUTURES

As a result of the ongoing decline in gas and electricity prices and statements made by the European Commission regarding the intended implementation of a price cap at the TTF gas hub, the future price of thermal coal contract API2 on the European market fell below \$ 270 over the past week, dropping from \$ 274 of last week's closing. Additionally, prices dropped last week as a result of rising renewable energy production and anticipations of a brief weather improvement.

The October 2022 contract hit a high of \$ 396 on 22nd Aug 2022 and a low of \$ 92 on 31st Dec 2021.



The November contract of European delivered coal again with the correction of \$ 9 closed at \$ 256. Last week the price of the API2 November contract closed at \$ 265. Prices declined with the improved condition of stock in the EU region, and reduction in gas prices. The November 2022 contract hit a high of \$ 387 on 22nd Aug 2022 and a low of \$ 92 on 31st Dec 2021.



API4: CONCLUSION OF STRIKE, PRICES ARE STABLE

The API4 which is the price index of coal exported from Richards bay of South Africa closed with a stable note at \$ 248. The prices closed at \$ 246.35 last week. The strike of UNTU, one of the union groups of Transnet has been ended last week. The union workers have returned to work, rail and port operations are back to normal. The spot prices have been declined but future prices are still stable.

The October 2022 contract touched above \$ 362 on 6th Sep 2022 and low at \$ 90 on 31st Dec 2021.





INTERNATIONAL COAL PRICE

THERMAL COAL

Thermal coal demand was firm in the international market causing prices to fall. Indonesian prices reduce with stable demand from China and India. Demand from India remained low throughout the course of the week with India's biggest festival season just around the corner. India's demand for seaborne coal has decreased also as a result of lowering temperatures and improved domestic local supplies.

The conclusion of the UNTU strike, one of the unions of Transnet, as well as continuing weak demand from India and Pakistan, who are boosting consumption of more affordable Russian coal, both contributed to the decline in South African pricing.

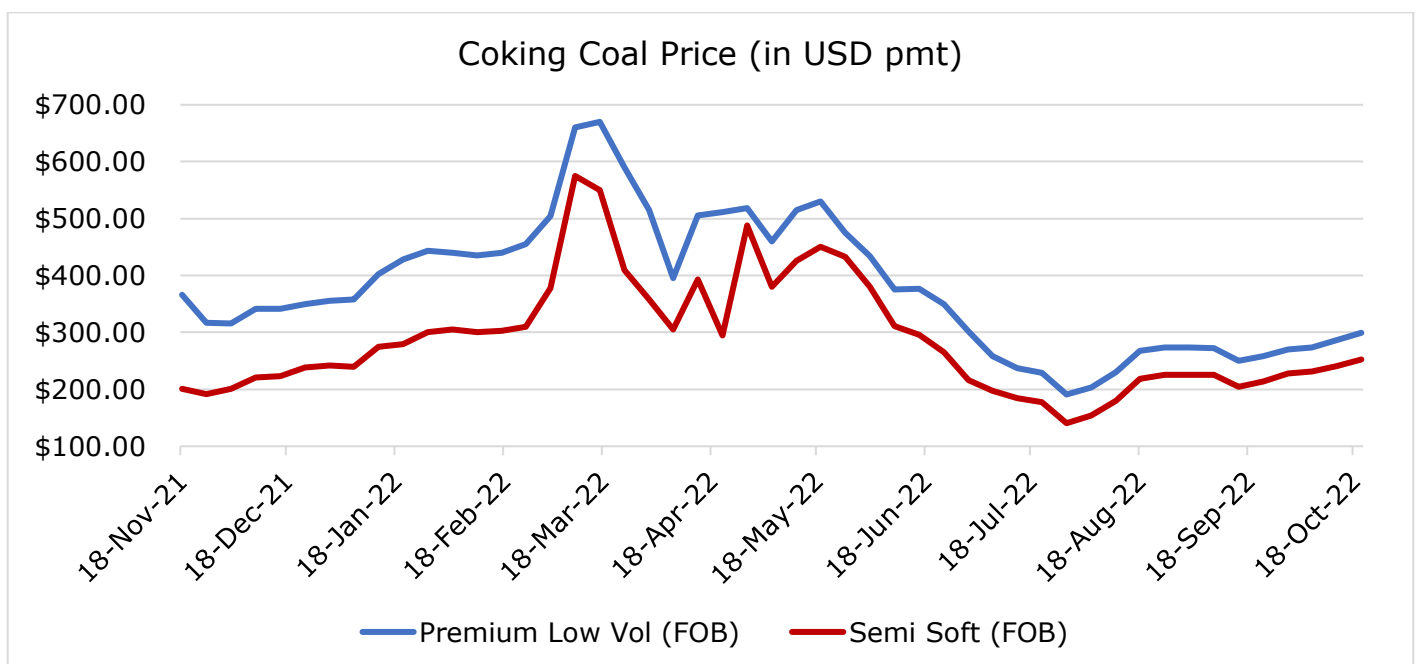
The reports of production reductions brought by a conveyor belt malfunction and following a significant downpour, the price of Australian didn't fall but remained flat.

COKING COAL

Supply concerns about coking coal still remain in the Asian market. Even after the low demand for coking coal as procurement from steel is reducing, the prices remain quite high over a presumption of supply distress.

PLV FOB Australia prices come to \$ 299, touching four month high, with an increment of \$ 13 from last week. The Semi soft coking coal of FOB Australia also at its four month high, averaged \$ 253, and compared to last week the price increased by \$12.

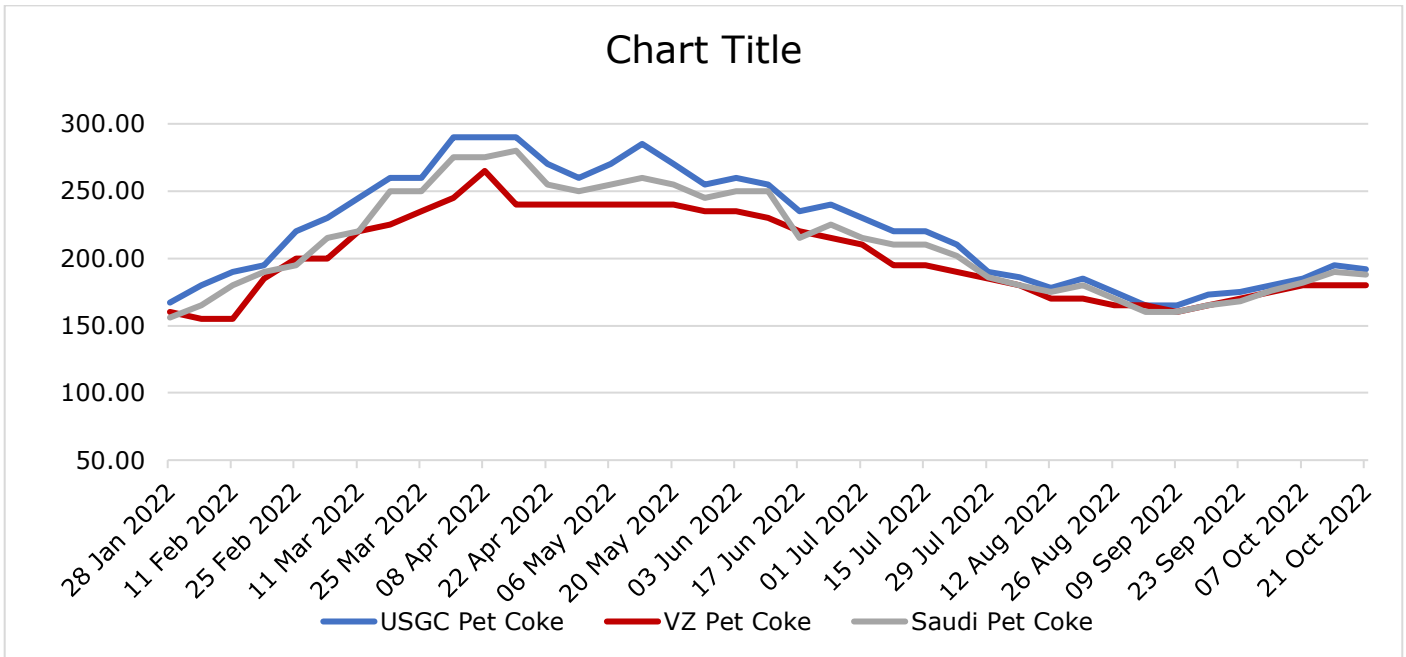
US High Vol coking coal prices were more or less stable during the week. US low Vol HCC gains \$ 5 over a week.



PETCOKE

International petcoke prices of CFR India with a minor decline averaged \$ 192 for USGC petcoke and \$ 188 for Saudi petcoke. Venezuela origin petcoke prices are remaining stable for three weeks at \$ 180.

Prices were stable over the week with a \$ 2-3 change in the wake of India's biggest festival season approaching the door. Demand was stable and also expected to be stable as there would be holidays around the country. Construction and industrial activities would be less in the upcoming days.



WEEKLY AVG INTERNATIONAL PRICE

Grade	Price pmt								
	22-Oct-22	15-Oct-22	WoW Change	21-Sep-22	MoM Change	22-Oct-21	YoY Change	52 Week High	52 Week Low
FOB Richards Bay									
4800 NAR	\$ 112.00	\$ 120.00	(6.67)%	\$ 91.00	23.08 %	\$ 147.00	(23.81)%	\$ 320.00	\$ 73.00
5500 NAR	\$ 155.00	\$ 165.00	(6.06)%	\$ 172.00	(9.88)%	\$ 185.00	(16.22)%	\$ 385.00	\$ 100.00
6000 NAR	\$ 245.00	\$ 250.00	(2.00)%	\$ 270.00	(9.26)%	\$ 225.00	8.89 %	\$ 420.00	\$ 124.00
FOB Newcastle									
5500 NAR	\$ 150.00	\$ 155.00	(3.23)%	\$ 185.00	(18.92)%	\$ 162.00	(7.41)%	\$ 280.00	\$ 93.00
6000 NAR	\$ 385.00	\$ 385.00	0.00 %	\$ 425.00	(9.41)%	\$ 220.00	75.00 %	\$ 440.00	\$ 152.00
FOB Indonesia									
6500 GAR	\$ 250.00	\$ 255.00	(1.96)%	\$ 265.00	(5.66)%	\$ 225.00	11.11 %	\$ 308.00	\$ 145.00
5800 GAR	\$ 172.00	\$ 175.00	(1.71)%	\$ 180.00	(4.44)%	\$ 220.00	(21.82)%	\$ 220.00	\$ 120.00
5000 GAR	\$ 130.00	\$ 132.00	(1.52)%	\$ 135.00	(3.70)%	\$ 210.00	(38.10)%	\$ 210.00	\$ 93.00
4200 GAR	\$ 92.00	\$ 90.00	2.22 %	\$ 92.00	0.00 %	\$ 155.00	(40.65)%	\$ 155.00	\$ 58.00
CFR (SA Coal)									
4800 NAR	\$ 134.50	\$ 141.00	(4.61)%	\$ 112.00	20.09 %	\$ 177.00	(24.01)%	\$ 343.00	\$ 99.00
5500 NAR	\$ 177.50	\$ 186.00	(4.57)%	\$ 193.00	(8.03)%	\$ 215.00	(17.44)%	\$ 408.00	\$ 122.00
6000 NAR	\$ 264.50	\$ 271.00	(2.40)%	\$ 291.00	(9.11)%	\$ 255.00	3.73 %	\$ 443.00	\$ 146.00
CFR (Aus Coal)									
5500 NAR	\$ 171.50	\$ 175.50	(2.28)%	\$ 206.00	(16.75)%	\$ 195.00	(12.05)%	\$ 302.50	\$ 116.00
6000 NAR	\$ 406.50	\$ 405.50	0.25 %	\$ 446.00	(8.86)%	\$ 253.00	60.67 %	\$ 460.00	\$ 172.00
CFR (Indonesia Coal)									
6500 GAR	\$ 269.00	\$ 273.00	(1.47)%	\$ 283.00	(4.95)%	\$ 250.00	7.60 %	\$ 333.00	\$ 165.00
5800 GAR	\$ 191.00	\$ 193.00	(1.04)%	\$ 198.00	(3.54)%	\$ 245.00	(22.04)%	\$ 245.00	\$ 138.00
5000 GAR	\$ 149.00	\$ 150.00	(0.67)%	\$ 153.00	(2.61)%	\$ 235.00	(36.60)%	\$ 235.00	\$ 111.00
4200 GAR	\$ 111.00	\$ 108.00	2.78 %	\$ 110.00	0.91 %	\$ 180.00	(38.33)%	\$ 180.00	\$ 75.00
CFR (Rus Coal)									
5500 NAR	\$ 160.00	\$ 155.00	3.23 %	\$ 165.00	(3.03)%			\$ 250.00	\$ 155.00
6000 NAR	\$ 185.00	\$ 180.00	2.78 %	\$ 185.00	0.00 %			\$ 300.00	\$ 175.00
CFR (USA Coal)									
6900 NAR	\$ 240.00	\$ 240.00	0.00 %	\$ 270.00	(11.11)%	\$ 272.00	(11.76)%	\$ 310.00	\$ 170.00
Petcoke (CFR - India)									
US Origin (6.5% TS)	\$ 192.00	\$ 195.00	(1.54)%	\$ 175.00	9.71 %	\$ 223.00	(13.90)%	\$ 290.00	\$ 154.00
VZ Origin (5.0% TS)	\$ 180.00	\$ 180.00	0.00 %	\$ 160.00	12.50 %			\$ 265.00	\$ 135.00
Saudi Origin (8.5% TS)	\$ 188.00	\$ 190.00	(1.05)%	\$ 168.00	11.90 %	\$ 220.00	(14.55)%	\$ 280.00	\$ 135.00



DOMESTIC COAL PRICE

DOMESTIC COAL PRICE (West Coast – India)



As the largest festival season of Diwali in India approaches, activities in the country remained constant. Demand for imported coal also decreases with increased domestic production and cooling temperature.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	22-Oct-22	15-Oct-22	Change	22-Sep-22	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 20,000.00	₹ 20,400.00	(1.96)%	₹ 21,600.00	(7.41)%
ILB	₹ 18,600.00	₹ 19,000.00	(2.11)%	₹ 19,100.00	(2.62)%
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 10,800.00	₹ 11,000.00	(1.82)%	₹ 11,400.00	(5.26)%
4200 GAR	₹ 8,800.00	₹ 9,000.00	(2.22)%	₹ 9,100.00	(3.30)%
3800 GAR	₹ 8,000.00	₹ 8,000.00	0.00 %	₹ 8,300.00	(3.61)%
3400 GAR	₹ 6,800.00	₹ 6,900.00	(1.45)%	₹ 7,000.00	(2.86)%
Indonesian Origin Coal from Navlakhhi (WCI)					
5000 GAR	₹ 10,800.00	₹ 10,800.00	0.00 %	₹ 11,500.00	(6.09)%
4200 GAR	₹ 8,900.00	₹ 9,000.00	(1.11)%	₹ 9,400.00	(5.32)%
3800 GAR	₹ 8,000.00	₹ 8,000.00	0.00 %	₹ 8,300.00	(3.61)%
3400 GAR	₹ 7,000.00	₹ 7,100.00	(1.41)%	₹ 7,100.00	(1.41)%
South African coal from Kandla (WCI)					
5500 NAR	₹ 16,500.00	₹ 17,000.00	(2.94)%	₹ 17,500.00	(5.71)%
Russian coal from Kandla (WCI)					
6000 NAR	₹ 15,600.00	₹ 15,800.00	(1.27)%	₹ 15,700.00	(0.64)%
Price pmt / Screened Plant / Ex-Plot Screening Plant					
Grade / Sized	22-Oct-22	15-Oct-22	Change	22-Sep-22	Change
3400 GAR					
00 - 06 MM	₹ 6,800.00	₹ 6,800.00	0.00 %	₹ 6,600.00	3.03 %
06 - 20 MM	₹ 8,600.00	₹ 8,600.00	0.00 %	₹ 8,700.00	(1.15)%
20 - 50 MM	₹ 8,200.00	₹ 8,200.00	0.00 %	₹ 9,000.00	(8.89)%
4200 GAR					
00 - 06 MM	₹ 8,500.00	₹ 8,500.00	0.00 %	₹ 8,500.00	0.00 %
06 - 20 MM	₹ 10,000.00	₹ 10,000.00	0.00 %	₹ 10,200.00	(1.96)%
20 - 50 MM	₹ 10,100.00	₹ 10,200.00	(0.98)%	₹ 10,400.00	(2.88)%
5000 GAR					
00 - 06 MM	₹ 9,000.00	₹ 9,000.00	0.00 %	₹ 9,000.00	0.00 %
06 - 20 MM	₹ 14,100.00	₹ 14,300.00	(1.40)%	₹ 14,700.00	(4.08)%
20 - 50 MM	₹ 14,300.00	₹ 14,400.00	(0.69)%	₹ 15,000.00	(4.67)%



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